Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Marion County

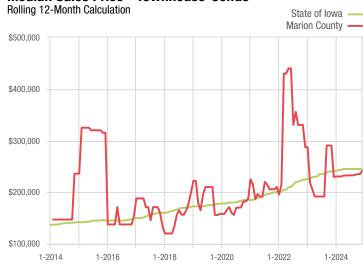
Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	18	18	0.0%	490	536	+ 9.4%		
Pending Sales	27	25	- 7.4%	443	439	- 0.9%		
Closed Sales	32	31	- 3.1%	431	444	+ 3.0%		
Days on Market Until Sale	41	55	+ 34.1%	37	41	+ 10.8%		
Median Sales Price*	\$247,500	\$282,500	+ 14.1%	\$269,450	\$270,000	+ 0.2%		
Average Sales Price*	\$325,485	\$310,266	- 4.7%	\$297,393	\$306,396	+ 3.0%		
Percent of List Price Received*	96.3%	97.0%	+ 0.7%	98.1%	98.1%	0.0%		
Inventory of Homes for Sale	60	85	+ 41.7%		_	_		
Months Supply of Inventory	1.6	2.3	+ 43.8%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	1		8	11	+ 37.5%		
Pending Sales	0	1		6	8	+ 33.3%		
Closed Sales	1	0	- 100.0%	5	8	+ 60.0%		
Days on Market Until Sale	173	-		41	42	+ 2.4%		
Median Sales Price*	\$229,500			\$229,500	\$242,500	+ 5.7%		
Average Sales Price*	\$229,500	-		\$279,100	\$243,538	- 12.7%		
Percent of List Price Received*	100.0%			99.9%	98.1%	- 1.8%		
Inventory of Homes for Sale	3	4	+ 33.3%		_	_		
Months Supply of Inventory	2.5	2.5	0.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Marion County \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.