Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Mid-lowa Regional Board of REALTORS®

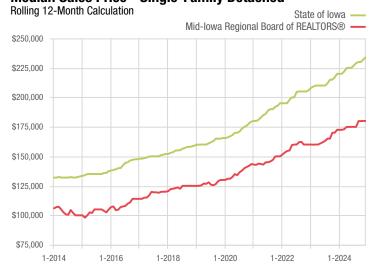
Includes Benton, Iowa, Marshall, Poweshiek and Tama Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	61	70	+ 14.8%	1,407	1,476	+ 4.9%		
Pending Sales	57	56	- 1.8%	1,239	1,203	- 2.9%		
Closed Sales	86	92	+ 7.0%	1,223	1,207	- 1.3%		
Days on Market Until Sale	41	50	+ 22.0%	38	42	+ 10.5%		
Median Sales Price*	\$177,450	\$163,000	- 8.1%	\$172,500	\$180,000	+ 4.3%		
Average Sales Price*	\$225,963	\$209,252	- 7.4%	\$201,976	\$216,944	+ 7.4%		
Percent of List Price Received*	96.3%	95.1%	- 1.2%	96.8%	96.6%	- 0.2%		
Inventory of Homes for Sale	210	278	+ 32.4%		_	_		
Months Supply of Inventory	2.0	2.8	+ 40.0%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	3	7	+ 133.3%	35	51	+ 45.7%		
Pending Sales	2	2	0.0%	20	30	+ 50.0%		
Closed Sales	1	3	+ 200.0%	20	30	+ 50.0%		
Days on Market Until Sale	0	46	_	81	56	- 30.9%		
Median Sales Price*	\$148,500	\$294,500	+ 98.3%	\$211,500	\$230,050	+ 8.8%		
Average Sales Price*	\$148,500	\$285,967	+ 92.6%	\$207,790	\$231,897	+ 11.6%		
Percent of List Price Received*	100.7%	99.0%	- 1.7%	98.3%	97.6%	- 0.7%		
Inventory of Homes for Sale	14	18	+ 28.6%		_	_		
Months Supply of Inventory	7.7	6.0	- 22.1%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.