

Local Market Update – December 2024

A Research Tool Provided by Iowa Association of REALTORS®

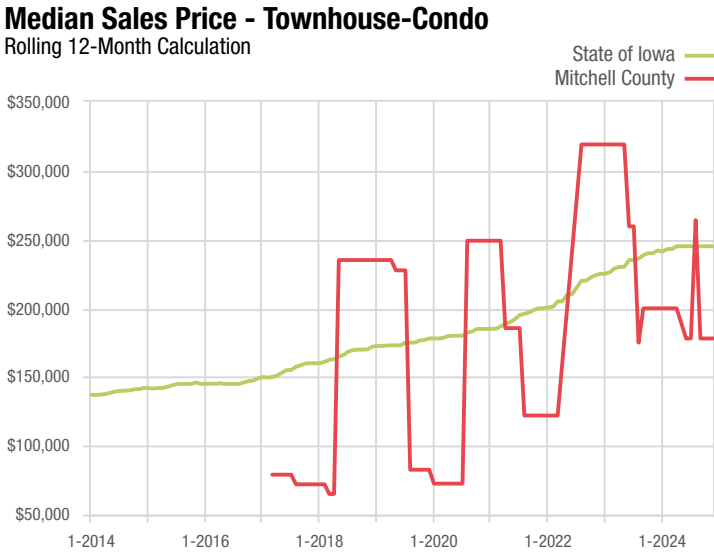
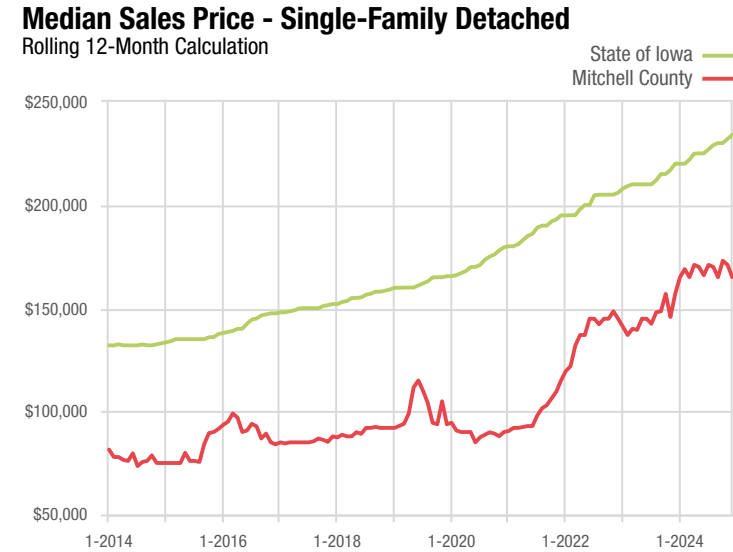


Mitchell County

Single-Family Detached	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	6	3	- 50.0%	119	117	- 1.7%
Pending Sales	12	3	- 75.0%	107	104	- 2.8%
Closed Sales	10	4	- 60.0%	114	109	- 4.4%
Days on Market Until Sale	89	61	- 31.5%	44	81	+ 84.1%
Median Sales Price*	\$225,000	\$157,500	- 30.0%	\$156,950	\$165,000	+ 5.1%
Average Sales Price*	\$250,050	\$157,000	- 37.2%	\$176,030	\$212,523	+ 20.7%
Percent of List Price Received*	93.5%	96.2%	+ 2.9%	96.1%	95.2%	- 0.9%
Inventory of Homes for Sale	21	25	+ 19.0%	—	—	—
Months Supply of Inventory	2.4	2.9	+ 20.8%	—	—	—

Townhouse-Condo	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	55	38	- 30.9%
Median Sales Price*	—	—	—	\$199,900	\$178,000	- 11.0%
Average Sales Price*	—	—	—	\$233,300	\$178,000	- 23.7%
Percent of List Price Received*	—	—	—	95.5%	92.7%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.