Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Montgomery County

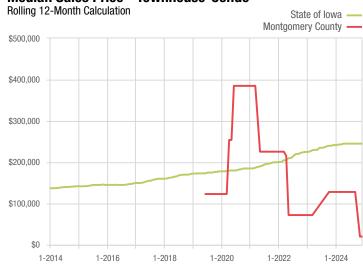
Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	3	- 40.0%	90	109	+ 21.1%	
Pending Sales	5	4	- 20.0%	80	82	+ 2.5%	
Closed Sales	3	4	+ 33.3%	79	85	+ 7.6%	
Days on Market Until Sale	53	136	+ 156.6%	40	51	+ 27.5%	
Median Sales Price*	\$140,000	\$110,250	- 21.3%	\$132,500	\$125,000	- 5.7%	
Average Sales Price*	\$136,833	\$103,750	- 24.2%	\$148,368	\$153,132	+ 3.2%	
Percent of List Price Received*	91.5%	84.3%	- 7.9%	96.0%	92.9%	- 3.2%	
Inventory of Homes for Sale	14	29	+ 107.1%		-	_	
Months Supply of Inventory	2.1	4.2	+ 100.0%			_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	1	1	0.0%		
Pending Sales	0	0	0.0%	1	1	0.0%		
Closed Sales	0	0	0.0%	1	1	0.0%		
Days on Market Until Sale	_	_		30	140	+ 366.7%		
Median Sales Price*	_	_		\$128,000	\$20,000	- 84.4%		
Average Sales Price*	_	_		\$128,000	\$20,000	- 84.4%		
Percent of List Price Received*	_	_		89.6%	80.0%	- 10.7%		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_	_			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Montgomery County** \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.