## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Muscatine Board of REALTORS®**

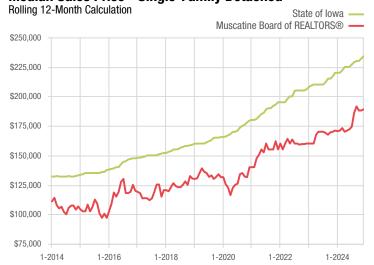
**Includes Louisa and Muscatine Counties** 

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	26	36	+ 38.5%	586	629	+ 7.3%		
Pending Sales	28	31	+ 10.7%	509	490	- 3.7%		
Closed Sales	12	5	- 58.3%	141	110	- 22.0%		
Days on Market Until Sale	41	31	- 24.4%	52	38	- 26.9%		
Median Sales Price*	\$178,000	\$290,000	+ 62.9%	\$171,000	\$189,000	+ 10.5%		
Average Sales Price*	\$214,292	\$299,000	+ 39.5%	\$199,732	\$218,119	+ 9.2%		
Percent of List Price Received*	95.3%	95.3%	0.0%	97.2%	96.8%	- 0.4%		
Inventory of Homes for Sale	74	97	+ 31.1%		_	_		
Months Supply of Inventory	1.7	2.4	+ 41.2%		_	_		

Townhouse-Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	0	- 100.0%	24	22	- 8.3%	
Pending Sales	1	2	+ 100.0%	16	16	0.0%	
Closed Sales	0	1		2	4	+ 100.0%	
Days on Market Until Sale	_	43		43	35	- 18.6%	
Median Sales Price*	_	\$230,000		\$267,500	\$185,000	- 30.8%	
Average Sales Price*	_	\$230,000		\$267,500	\$168,750	- 36.9%	
Percent of List Price Received*	_	100.0%		98.2%	98.7%	+ 0.5%	
Inventory of Homes for Sale	6	5	- 16.7%		_	_	
Months Supply of Inventory	3.4	2.5	- 26.5%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.