## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **North Iowa Regional Board of REALTORS®**

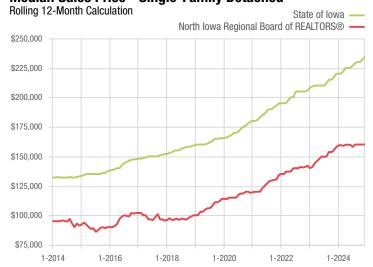
Includes Cerro Gordo (Except Greater Mason City Area), Hancock, Kossuth, Winnebago and Worth Counties

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	53	64	+ 20.8%	1,216	1,450	+ 19.2%	
Pending Sales	47	23	- 51.1%	1,142	1,190	+ 4.2%	
Closed Sales	77	84	+ 9.1%	1,150	1,199	+ 4.3%	
Days on Market Until Sale	63	76	+ 20.6%	58	66	+ 13.8%	
Median Sales Price*	\$156,400	\$144,420	- 7.7%	\$157,700	\$160,000	+ 1.5%	
Average Sales Price*	\$223,151	\$201,735	- 9.6%	\$199,847	\$210,687	+ 5.4%	
Percent of List Price Received*	95.3%	93.8%	- 1.6%	96.6%	95.9%	- 0.7%	
Inventory of Homes for Sale	209	377	+ 80.4%		_	_	
Months Supply of Inventory	2.2	3.8	+ 72.7%		_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	2	+ 100.0%	31	23	- 25.8%		
Pending Sales	0	0	0.0%	26	18	- 30.8%		
Closed Sales	3	0	- 100.0%	31	18	- 41.9%		
Days on Market Until Sale	66	_		82	81	- 1.2%		
Median Sales Price*	\$160,000			\$234,500	\$211,618	- 9.8%		
Average Sales Price*	\$182,667		_	\$242,384	\$210,313	- 13.2%		
Percent of List Price Received*	96.2%			96.8%	97.2%	+ 0.4%		
Inventory of Homes for Sale	7	8	+ 14.3%		_	_		
Months Supply of Inventory	2.7	3.1	+ 14.8%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.