Local Market Update – December 2024

A Research Tool Provided by Iowa Association of REALTORS®



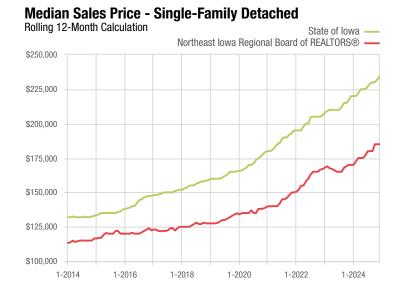
Northeast Iowa Regional Board of REALTORS®

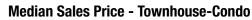
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek **Counties**

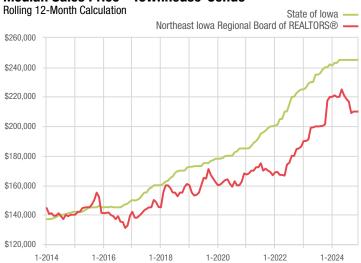
Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	150	158	+ 5.3%	3,517	3,745	+ 6.5%		
Pending Sales	164	137	- 16.5%	3,099	3,024	- 2.4%		
Closed Sales	225	230	+ 2.2%	3,120	3,031	- 2.9%		
Days on Market Until Sale	30	34	+ 13.3%	31	35	+ 12.9%		
Median Sales Price*	\$182,000	\$194,950	+ 7.1%	\$170,000	\$185,000	+ 8.8%		
Average Sales Price*	\$223,698	\$237,567	+ 6.2%	\$208,282	\$225,205	+ 8.1%		
Percent of List Price Received*	97.1%	96.3%	- 0.8%	98.2%	97.5%	- 0.7%		
Inventory of Homes for Sale	417	594	+ 42.4%		_	_		
Months Supply of Inventory	1.6	2.4	+ 50.0%		_	_		

Townhouse-Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	14	7	- 50.0%	286	324	+ 13.3%	
Pending Sales	17	9	- 47.1%	226	249	+ 10.2%	
Closed Sales	13	20	+ 53.8%	207	265	+ 28.0%	
Days on Market Until Sale	24	48	+ 100.0%	49	43	- 12.2%	
Median Sales Price*	\$174,900	\$207,500	+ 18.6%	\$219,900	\$210,000	- 4.5%	
Average Sales Price*	\$193,884	\$203,380	+ 4.9%	\$227,382	\$220,286	- 3.1%	
Percent of List Price Received*	98.2%	97.3%	- 0.9%	98.9%	98.8%	- 0.1%	
Inventory of Homes for Sale	56	59	+ 5.4%		_	_	
Months Supply of Inventory	3.0	2.8	- 6.7%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.