Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



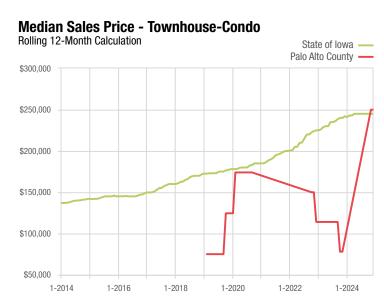
Palo Alto County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	4	- 33.3%	119	108	- 9.2%	
Pending Sales	4	6	+ 50.0%	102	89	- 12.7%	
Closed Sales	10	8	- 20.0%	102	84	- 17.6%	
Days on Market Until Sale	75	81	+ 8.0%	77	78	+ 1.3%	
Median Sales Price*	\$130,501	\$188,804	+ 44.7%	\$132,250	\$162,000	+ 22.5%	
Average Sales Price*	\$131,500	\$188,701	+ 43.5%	\$155,731	\$190,491	+ 22.3%	
Percent of List Price Received*	96.8%	92.1%	- 4.9%	95.7%	94.5%	- 1.3%	
Inventory of Homes for Sale	23	26	+ 13.0%		_	_	
Months Supply of Inventory	2.7	3.5	+ 29.6%			_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	0	- 100.0%	1	1	0.0%		
Pending Sales	0	0	0.0%	0	1	_		
Closed Sales	0	0	0.0%	0	1	_		
Days on Market Until Sale	_	_			308	_		
Median Sales Price*	_	-	_		\$250,000	_		
Average Sales Price*	_	_			\$250,000	_		
Percent of List Price Received*	_				96.2%	_		
Inventory of Homes for Sale	1	1	0.0%		_	_		
Months Supply of Inventory	_	1.0			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Palo Alto County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.