## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Quad City Area REALTOR® Association**

**Includes Clinton and Scott Counties** 

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	124	133	+ 7.3%	2,723	3,129	+ 14.9%		
Pending Sales	145	127	- 12.4%	2,283	2,365	+ 3.6%		
Closed Sales	173	168	- 2.9%	2,259	2,352	+ 4.1%		
Days on Market Until Sale	25	37	+ 48.0%	25	29	+ 16.0%		
Median Sales Price*	\$206,500	\$204,500	- 1.0%	\$206,000	\$219,000	+ 6.3%		
Average Sales Price*	\$259,074	\$259,654	+ 0.2%	\$255,848	\$275,112	+ 7.5%		
Percent of List Price Received*	98.2%	98.0%	- 0.2%	99.1%	98.6%	- 0.5%		
Inventory of Homes for Sale	381	479	+ 25.7%		_	_		
Months Supply of Inventory	2.0	2.4	+ 20.0%		_			

Townhouse-Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	19	33	+ 73.7%	375	397	+ 5.9%	
Pending Sales	15	17	+ 13.3%	307	307	0.0%	
Closed Sales	26	18	- 30.8%	302	320	+ 6.0%	
Days on Market Until Sale	28	53	+ 89.3%	40	41	+ 2.5%	
Median Sales Price*	\$259,875	\$179,950	- 30.8%	\$240,950	\$225,000	- 6.6%	
Average Sales Price*	\$271,235	\$209,963	- 22.6%	\$263,589	\$261,314	- 0.9%	
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	99.2%	98.6%	- 0.6%	
Inventory of Homes for Sale	72	79	+ 9.7%		_	_	
Months Supply of Inventory	2.8	3.1	+ 10.7%			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

1-2016

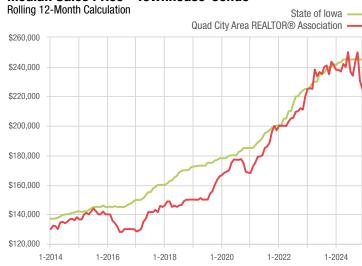
## Rolling 12-Month Calculation State of lowa -Quad City Area REALTOR® Association \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000

1-2018

1-2020

1-2022

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024