## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



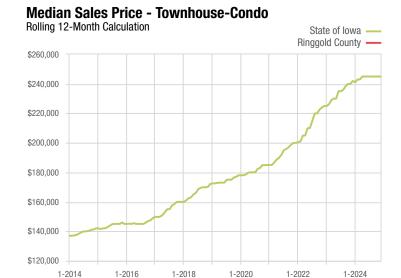
## **Ringgold County**

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	2	+ 100.0%	70	54	- 22.9%		
Pending Sales	1	1	0.0%	65	49	- 24.6%		
Closed Sales	3	4	+ 33.3%	68	48	- 29.4%		
Days on Market Until Sale	86	104	+ 20.9%	79	69	- 12.7%		
Median Sales Price*	\$29,000	\$102,500	+ 253.4%	\$133,650	\$158,000	+ 18.2%		
Average Sales Price*	\$46,500	\$112,500	+ 141.9%	\$288,245	\$294,092	+ 2.0%		
Percent of List Price Received*	83.1%	89.3%	+ 7.5%	92.8%	92.0%	- 0.9%		
Inventory of Homes for Sale	15	16	+ 6.7%		_	_		
Months Supply of Inventory	2.8	3.9	+ 39.3%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_				_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Ringgold County -\$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.