Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

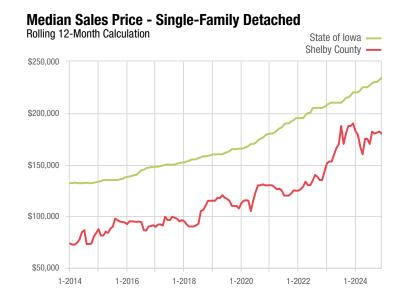


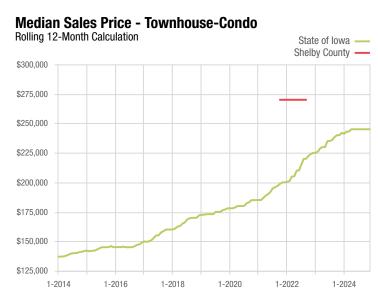
Shelby County

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	7	+ 16.7%	95	144	+ 51.6%		
Pending Sales	1	7	+ 600.0%	76	107	+ 40.8%		
Closed Sales	7	6	- 14.3%	83	102	+ 22.9%		
Days on Market Until Sale	23	70	+ 204.3%	32	37	+ 15.6%		
Median Sales Price*	\$421,900	\$172,500	- 59.1%	\$189,900	\$180,000	- 5.2%		
Average Sales Price*	\$289,614	\$196,650	- 32.1%	\$203,448	\$197,373	- 3.0%		
Percent of List Price Received*	94.4%	96.5%	+ 2.2%	97.1%	96.0%	- 1.1%		
Inventory of Homes for Sale	23	31	+ 34.8%		_	_		
Months Supply of Inventory	3.6	3.5	- 2.8%		_	_		

Townhouse-Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-			_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.