Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

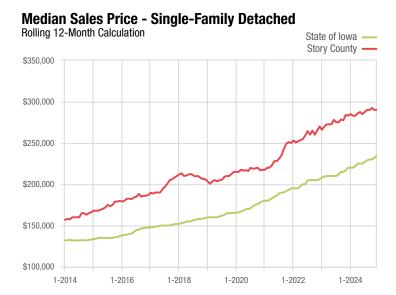


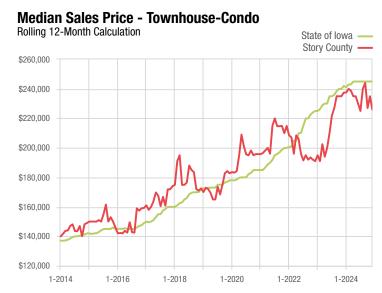
Story County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	38	32	- 15.8%	958	968	+ 1.0%	
Pending Sales	46	59	+ 28.3%	822	865	+ 5.2%	
Closed Sales	60	70	+ 16.7%	805	845	+ 5.0%	
Days on Market Until Sale	50	39	- 22.0%	32	39	+ 21.9%	
Median Sales Price*	\$271,700	\$257,450	- 5.2%	\$283,000	\$290,000	+ 2.5%	
Average Sales Price*	\$313,617	\$287,154	- 8.4%	\$312,796	\$327,636	+ 4.7%	
Percent of List Price Received*	97.8%	97.3%	- 0.5%	99.3%	98.8%	- 0.5%	
Inventory of Homes for Sale	119	105	- 11.8%			_	
Months Supply of Inventory	1.7	1.5	- 11.8%			_	

Townhouse-Condo		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	6	5	- 16.7%	126	145	+ 15.1%
Pending Sales	5	2	- 60.0%	113	122	+ 8.0%
Closed Sales	10	13	+ 30.0%	111	122	+ 9.9%
Days on Market Until Sale	108	38	- 64.8%	54	51	- 5.6%
Median Sales Price*	\$239,500	\$212,000	- 11.5%	\$237,500	\$226,000	- 4.8%
Average Sales Price*	\$241,046	\$211,577	- 12.2%	\$245,751	\$239,564	- 2.5%
Percent of List Price Received*	96.8%	98.2%	+ 1.4%	98.2%	97.8%	- 0.4%
Inventory of Homes for Sale	24	33	+ 37.5%		_	_
Months Supply of Inventory	2.5	3.2	+ 28.0%		_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.