Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



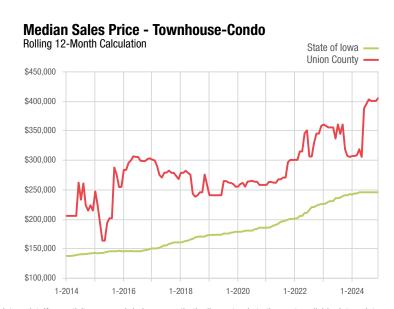
Union County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	15	18	+ 20.0%	330	375	+ 13.6%	
Pending Sales	13	17	+ 30.8%	279	305	+ 9.3%	
Closed Sales	10	18	+ 80.0%	286	297	+ 3.8%	
Days on Market Until Sale	76	55	- 27.6%	53	63	+ 18.9%	
Median Sales Price*	\$313,950	\$229,500	- 26.9%	\$230,000	\$219,000	- 4.8%	
Average Sales Price*	\$382,290	\$328,002	- 14.2%	\$297,547	\$301,641	+ 1.4%	
Percent of List Price Received*	92.3%	94.5%	+ 2.4%	95.7%	95.1%	- 0.6%	
Inventory of Homes for Sale	68	87	+ 27.9%		_	_	
Months Supply of Inventory	2.9	3.4	+ 17.2%			_	

Townhouse-Condo		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	4		21	24	+ 14.3%
Pending Sales	0	3		16	15	- 6.3%
Closed Sales	1	5	+ 400.0%	17	15	- 11.8%
Days on Market Until Sale	11	36	+ 227.3%	33	37	+ 12.1%
Median Sales Price*	\$226,000	\$421,314	+ 86.4%	\$305,000	\$405,000	+ 32.8%
Average Sales Price*	\$226,000	\$396,553	+ 75.5%	\$347,683	\$409,051	+ 17.7%
Percent of List Price Received*	97.0%	98.8%	+ 1.9%	98.4%	98.1%	- 0.3%
Inventory of Homes for Sale	3	7	+ 133.3%		_	_
Months Supply of Inventory	1.1	3.3	+ 200.0%		_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Union County \$260,000 \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.