Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Washington County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	12	11	- 8.3%	337	295	- 12.5%	
Pending Sales	14	15	+ 7.1%	278	239	- 14.0%	
Closed Sales	18	21	+ 16.7%	268	242	- 9.7%	
Days on Market Until Sale	58	58	0.0%	52	52	0.0%	
Median Sales Price*	\$148,875	\$215,000	+ 44.4%	\$188,000	\$217,500	+ 15.7%	
Average Sales Price*	\$197,915	\$204,238	+ 3.2%	\$226,109	\$241,320	+ 6.7%	
Percent of List Price Received*	96.9%	97.2%	+ 0.3%	97.6%	97.8%	+ 0.2%	
Inventory of Homes for Sale	49	30	- 38.8%			_	
Months Supply of Inventory	2.1	1.5	- 28.6%				

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	30	18	- 40.0%		
Pending Sales	0	1		22	15	- 31.8%		
Closed Sales	0	0	0.0%	23	14	- 39.1%		
Days on Market Until Sale	_	_		82	92	+ 12.2%		
Median Sales Price*	_			\$241,800	\$245,700	+ 1.6%		
Average Sales Price*	_	_		\$240,254	\$253,943	+ 5.7%		
Percent of List Price Received*	_			98.5%	99.1%	+ 0.6%		
Inventory of Homes for Sale	9	1	- 88.9%		_	_		
Months Supply of Inventory	4.1	0.7	- 82.9%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Washington County \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.