Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	97	93	- 4.1%	1,732	2,051	+ 18.4%		
Pending Sales	74	83	+ 12.2%	1,468	1,597	+ 8.8%		
Closed Sales	90	134	+ 48.9%	1,478	1,559	+ 5.5%		
Days on Market Until Sale	47	53	+ 12.8%	44	50	+ 13.6%		
Median Sales Price*	\$148,750	\$158,000	+ 6.2%	\$150,000	\$160,250	+ 6.8%		
Average Sales Price*	\$207,284	\$204,660	- 1.3%	\$187,488	\$209,672	+ 11.8%		
Percent of List Price Received*	95.1%	94.3%	- 0.8%	95.7%	94.9%	- 0.8%		
Inventory of Homes for Sale	336	496	+ 47.6%		_	_		
Months Supply of Inventory	2.7	3.7	+ 37.0%		_			

Townhouse-Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	1	0.0%	35	8	- 77.1%	
Pending Sales	0	1		19	9	- 52.6%	
Closed Sales	1	0	- 100.0%	20	8	- 60.0%	
Days on Market Until Sale	3			10	73	+ 630.0%	
Median Sales Price*	\$635,000			\$298,698	\$306,750	+ 2.7%	
Average Sales Price*	\$635,000			\$329,096	\$340,800	+ 3.6%	
Percent of List Price Received*	97.7%			103.2%	96.6%	- 6.4%	
Inventory of Homes for Sale	10	0	- 100.0%		_	_	
Months Supply of Inventory	4.7				_		

State of Iowa

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

\$50.000

1-2014

1-2016

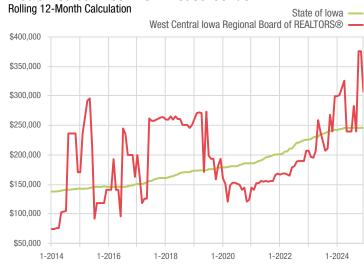
West Central Iowa Regional Board of REALTORS® \$250,000 \$200.000 \$150,000 \$100,000

1-2018

1-2020

1-2022

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.