

Lake Minnetonka Area

+ 32.2% **- 13.5%** **+ 0.7%**

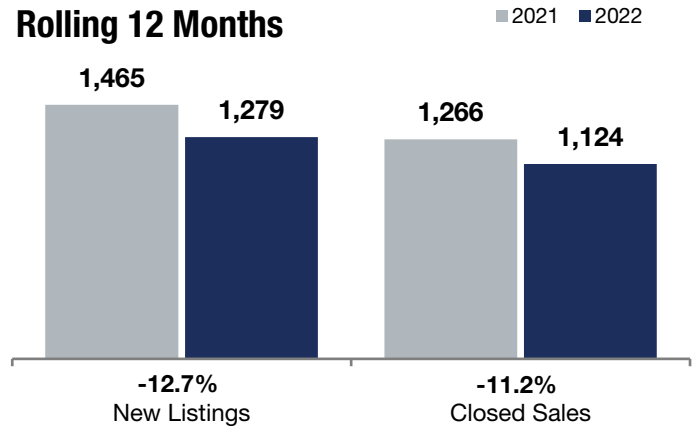
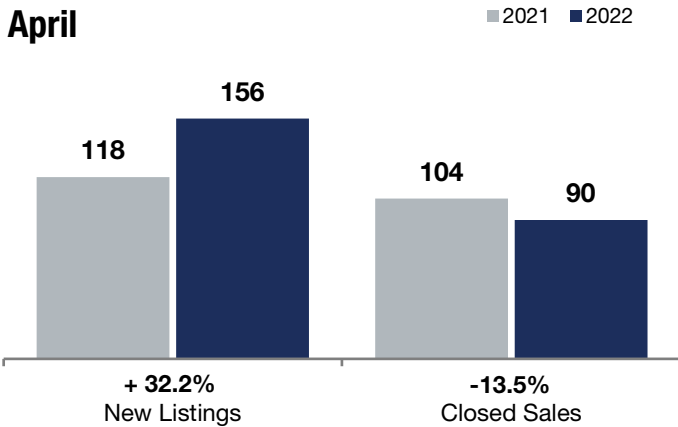
Change in
New Listings

Change in
Closed Sales

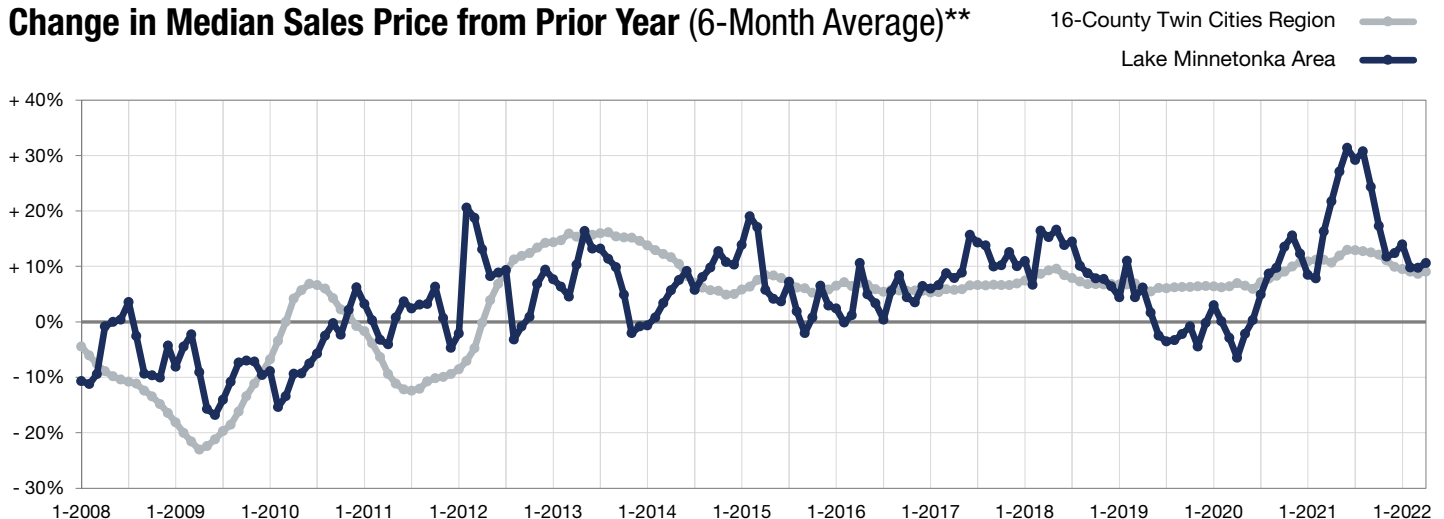
Change in
Median Sales Price

	April			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	118	156	+ 32.2%	1,465	1,279	-12.7%
Closed Sales	104	90	-13.5%	1,266	1,124	-11.2%
Median Sales Price*	\$598,000	\$602,395	+ 0.7%	\$560,000	\$632,000	+ 12.9%
Average Sales Price*	\$758,341	\$914,752	+ 20.6%	\$819,026	\$923,147	+ 12.7%
Price Per Square Foot*	\$265	\$302	+ 13.9%	\$255	\$298	+ 16.8%
Percent of Original List Price Received*	100.9%	102.5%	+ 1.6%	97.4%	99.9%	+ 2.6%
Days on Market Until Sale	50	28	-44.0%	75	38	-49.3%
Inventory of Homes for Sale	161	129	-19.9%	--	--	--
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	7	8	+ 14.3%	93	72	- 22.6%
Excelsior	2	7	+ 250.0%	55	46	- 16.4%
Greenwood	2	0	- 100.0%	12	17	+ 41.7%
Long Lake	4	2	- 50.0%	41	33	- 19.5%
Minnetonka Beach	1	3	+ 200.0%	22	20	- 9.1%
Minnetrستا	26	36	+ 38.5%	306	255	- 16.7%
Mound	28	26	- 7.1%	247	260	+ 5.3%
Orono	20	25	+ 25.0%	249	190	- 23.7%
Shorewood	11	17	+ 54.5%	168	166	- 1.2%
Spring Park	3	2	- 33.3%	18	18	0.0%
St. Bonifacius	1	6	+ 500.0%	47	48	+ 2.1%
Tonka Bay	2	4	+ 100.0%	42	30	- 28.6%
Wayzata	10	19	+ 90.0%	147	118	- 19.7%
Woodland	1	1	0.0%	18	6	- 66.7%

Closed Sales

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	3	5	+ 66.7%	83	65	- 21.7%
Excelsior	5	1	- 80.0%	43	38	- 11.6%
Greenwood	4	1	- 75.0%	12	15	+ 25.0%
Long Lake	1	2	+ 100.0%	34	28	- 17.6%
Minnetonka Beach	3	1	- 66.7%	13	15	+ 15.4%
Minnetrستا	31	21	- 32.3%	247	225	- 8.9%
Mound	21	20	- 4.8%	234	243	+ 3.8%
Orono	11	16	+ 45.5%	209	167	- 20.1%
Shorewood	7	9	+ 28.6%	160	148	- 7.5%
Spring Park	2	1	- 50.0%	18	16	- 11.1%
St. Bonifacius	1	4	+ 300.0%	50	39	- 22.0%
Tonka Bay	4	2	- 50.0%	38	25	- 34.2%
Wayzata	11	7	- 36.4%	108	94	- 13.0%
Woodland	0	0	--	17	6	- 64.7%

Median Sales Price (in thousands)

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$562	\$1,400	+ 149.1%	\$760	\$963	+ 26.6%
Excelsior	\$702	\$525	- 25.2%	\$789	\$650	- 17.7%
Greenwood	\$1,213	\$1,302	+ 7.4%	\$1,100	\$1,326	+ 20.6%
Long Lake	\$405	\$472	+ 16.4%	\$342	\$468	+ 36.7%
Minnetonka Beach	\$2,400	\$1,350	- 43.8%	\$1,953	\$1,795	- 8.1%
Minnetrستا	\$475	\$635	+ 33.7%	\$514	\$627	+ 21.9%
Mound	\$341	\$400	+ 17.4%	\$320	\$337	+ 5.3%
Orono	\$928	\$1,492	+ 60.8%	\$850	\$1,105	+ 30.0%
Shorewood	\$675	\$550	- 18.5%	\$623	\$712	+ 14.4%
Spring Park	\$627	\$450	- 28.2%	\$355	\$620	+ 74.6%
St. Bonifacius	\$411	\$420	+ 2.2%	\$313	\$335	+ 6.9%
Tonka Bay	\$547	\$1,216	+ 122.3%	\$1,050	\$1,300	+ 23.8%
Wayzata	\$600	\$1,500	+ 150.0%	\$913	\$938	+ 2.7%
Woodland	\$0	\$0	--	\$1,275	\$1,170	- 8.2%

Days on Market Until Sale

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	25	5	- 80.0%	91	48	- 47.3%
Excelsior	101	6	- 94.1%	103	46	- 55.3%
Greenwood	16	128	+ 700.0%	51	30	- 41.2%
Long Lake	0	2	--	35	26	- 25.7%
Minnetonka Beach	216	0	- 100.0%	121	20	- 83.5%
Minnetrستا	38	35	- 7.9%	73	39	- 46.6%
Mound	22	9	- 59.1%	40	21	- 47.5%
Orono	97	8	- 91.8%	102	46	- 54.9%
Shorewood	66	23	- 65.2%	60	38	- 36.7%
Spring Park	11	3	- 72.7%	60	21	- 65.0%
St. Bonifacius	2	7	+ 250.0%	21	22	+ 4.8%
Tonka Bay	2	84	+ 4100.0%	91	44	- 51.6%
Wayzata	72	116	+ 61.1%	120	74	- 38.3%
Woodland	0	0	--	167	67	- 59.9%

Pct. Of Original Price Received

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	98.9%	99.7%	+ 0.8%	94.9%	98.6%	+ 3.9%
Excelsior	98.8%	100.0%	+ 1.2%	97.2%	96.7%	- 0.5%
Greenwood	97.8%	87.1%	- 10.9%	97.7%	98.6%	+ 0.9%
Long Lake	100.0%	107.4%	+ 7.4%	100.9%	102.8%	+ 1.9%
Minnetonka Beach	89.8%	96.8%	+ 7.8%	92.6%	97.1%	+ 4.9%
Minnetrستا	100.0%	103.1%	+ 3.1%	98.3%	100.7%	+ 2.4%
Mound	104.9%	103.5%	- 1.3%	99.4%	101.8%	+ 2.4%
Orono	98.7%	101.5%	+ 2.8%	95.6%	99.0%	+ 3.6%
Shorewood	104.7%	103.3%	- 1.3%	97.9%	100.0%	+ 2.1%
Spring Park	110.9%	92.6%	- 16.5%	99.5%	97.3%	- 2.2%
St. Bonifacius	102.8%	112.1%	+ 9.0%	101.1%	102.1%	+ 1.0%
Tonka Bay	106.2%	107.4%	+ 1.1%	95.8%	98.9%	+ 3.2%
Wayzata	98.3%	98.5%	+ 0.2%	94.4%	96.6%	+ 2.3%
Woodland	0.0%	0.0%	--	93.2%	101.0%	+ 8.4%

Inventory

	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
Deephaven	13	8	- 38.5%	1.8	1.5	- 16.7%
Excelsior	6	9	+ 50.0%	1.6	2.7	+ 68.8%
Greenwood	1	1	0.0%	0.6	0.4	- 33.3%
Long Lake	4	2	- 50.0%	1.3	0.8	- 38.5%
Minnetonka Beach	4	2	- 50.0%	2.0	1.0	- 50.0%
Minnetrستا	31	32	+ 3.2%	1.4	1.8	+ 28.6%
Mound	18	18	0.0%	0.9	0.9	0.0%
Orono	39	21	- 46.2%	2.1	1.6	- 23.8%
Shorewood	11	11	0.0%	0.8	1.0	+ 25.0%
Spring Park	3	3	0.0%	1.8	1.4	- 22.2%
St. Bonifacius	0	3	--	0.0	0.9	--
Tonka Bay	8	5	- 37.5%	2.3	1.9	- 17.4%
Wayzata	21	13	- 38.1%	2.2	1.6	- 27.3%
Woodland	2	1	- 50.0%	1.1	0.8	- 27.3%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.