

# Minneapolis – Central

**- 2.4%**

**+ 4.2%**

**+ 0.6%**

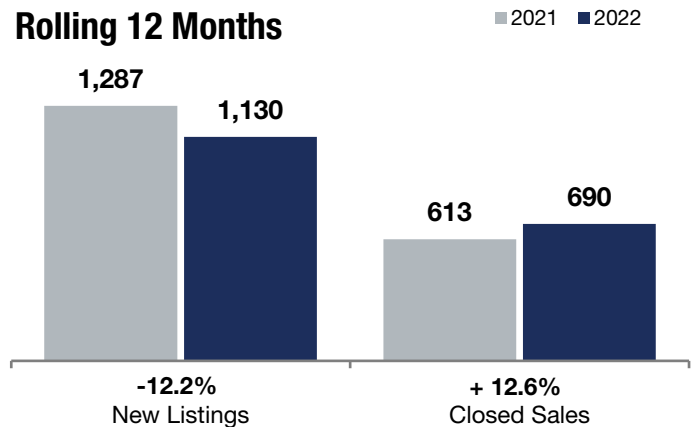
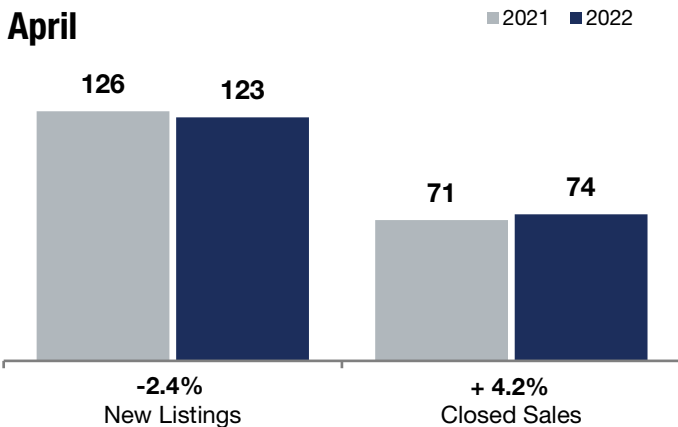
Change in  
New Listings

Change in  
Closed Sales

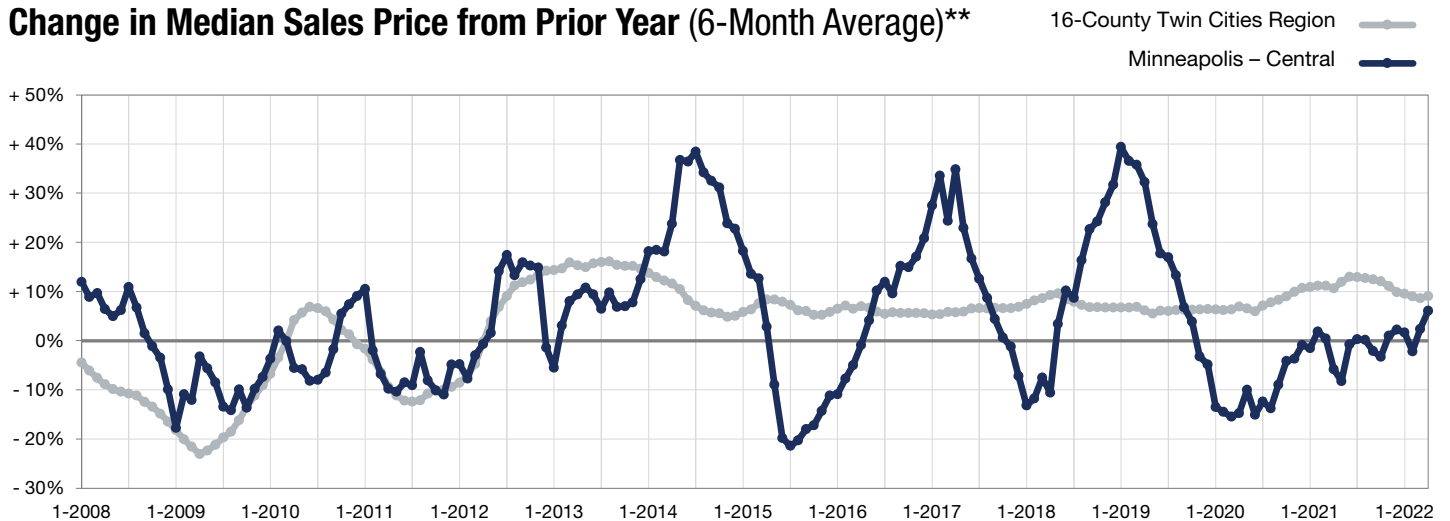
Change in  
Median Sales Price

	April			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	126	123	-2.4%	1,287	1,130	-12.2%
Closed Sales	71	74	+ 4.2%	613	690	+ 12.6%
Median Sales Price*	\$325,000	<b>\$327,000</b>	+ 0.6%	\$332,500	<b>\$334,899</b>	+ 0.7%
Average Sales Price*	\$408,474	<b>\$421,541</b>	+ 3.2%	\$403,654	<b>\$416,307</b>	+ 3.1%
Price Per Square Foot*	\$297	<b>\$312</b>	+ 4.8%	\$307	<b>\$312</b>	+ 1.9%
Percent of Original List Price Received*	96.0%	<b>97.5%</b>	+ 1.6%	96.5%	<b>96.1%</b>	-0.4%
Days on Market Until Sale	102	104	+ 2.0%	80	98	+ 22.5%
Inventory of Homes for Sale	283	250	-11.7%	--	--	--
Months Supply of Inventory	5.3	4.4	-17.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

## Neighborhoods of Minneapolis – Central

### New Listings

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	19	24	+ 26.3%	217	174	- 19.8%
Downtown West – Mpls	30	17	- 43.3%	292	231	- 20.9%
Elliot Park	13	26	+ 100.0%	189	173	- 8.5%
Loring Park	14	20	+ 42.9%	193	221	+ 14.5%
North Loop	37	23	- 37.8%	296	238	- 19.6%
Stevens Sq - Loring Hts	13	13	0.0%	100	93	- 7.0%

### Closed Sales

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	12	14	+ 16.7%	114	116	+ 1.8%
Downtown West – Mpls	16	17	+ 6.3%	123	137	+ 11.4%
Elliot Park	8	10	+ 25.0%	75	83	+ 10.7%
Loring Park	11	11	0.0%	78	103	+ 32.1%
North Loop	17	16	- 5.9%	165	201	+ 21.8%
Stevens Sq - Loring Hts	7	6	- 14.3%	58	50	- 13.8%

### Median Sales Price

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$540,000	\$537,500	- 0.5%	\$600,000	\$575,000	- 4.2%
Downtown West – Mpls	\$243,000	\$249,900	+ 2.8%	\$259,000	\$249,950	- 3.5%
Elliot Park	\$307,450	\$416,500	+ 35.5%	\$310,000	\$300,000	- 3.2%
Loring Park	\$248,900	\$240,000	- 3.6%	\$245,000	\$245,000	0.0%
North Loop	\$340,000	\$547,000	+ 60.9%	\$385,000	\$400,000	+ 3.9%
Stevens Sq - Loring Hts	\$199,000	\$260,000	+ 30.7%	\$144,950	\$176,750	+ 21.9%

### Days on Market Until Sale

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	81	104	+ 28.4%	91	104	+ 14.3%
Downtown West – Mpls	148	110	-25.7%	81	115	+ 42.0%
Elliot Park	127	92	-27.6%	103	105	+ 1.9%
Loring Park	105	190	+ 81.0%	86	147	+ 70.9%
North Loop	70	49	-30.0%	64	61	-4.7%
Stevens Sq - Loring Hts	78	49	-37.2%	64	70	+ 9.4%

### Pct. Of Original Price Received

	4-2021	4-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	95.8%	96.5%	+ 0.7%	97.5%	96.4%	- 1.1%
Downtown West – Mpls	94.4%	97.4%	+ 3.2%	96.0%	95.2%	- 0.8%
Elliot Park	95.2%	97.5%	+ 2.4%	97.2%	96.0%	- 1.2%
Loring Park	96.4%	94.8%	- 1.7%	94.3%	93.3%	- 1.1%
North Loop	97.4%	99.6%	+ 2.3%	97.0%	97.8%	+ 0.8%
Stevens Sq - Loring Hts	96.6%	100.0%	+ 3.5%	95.8%	97.5%	+ 1.8%

### Inventory

### Months Supply

	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
Downtown East – Mpls	48	41	- 14.6%	5.5	4.1	- 25.5%
Downtown West – Mpls	71	61	- 14.1%	6.5	5.6	- 13.8%
Elliot Park	36	49	+ 36.1%	5.4	7.5	+ 38.9%
Loring Park	61	51	- 16.4%	8.7	5.6	- 35.6%
North Loop	45	33	- 26.7%	3.1	2.0	- 35.5%
Stevens Sq - Loring Hts	22	15	- 31.8%	4.3	3.7	- 14.0%

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.