

Somerset

0.0%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 25.7%

Change in
Median Sales Price

	April			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	18	18	0.0%	154	199	+ 29.2%
Closed Sales	6	15	+ 150.0%	114	123	+ 7.9%
Median Sales Price*	\$270,500	\$340,000	+ 25.7%	\$268,163	\$325,000	+ 21.2%
Average Sales Price*	\$320,167	\$342,013	+ 6.8%	\$293,108	\$349,326	+ 19.2%
Price Per Square Foot*	\$153	\$219	+ 43.2%	\$151	\$191	+ 26.3%
Percent of Original List Price Received*	100.6%	103.2%	+ 2.6%	98.9%	102.1%	+ 3.2%
Days on Market Until Sale	78	53	-32.1%	69	53	-23.2%
Inventory of Homes for Sale	30	27	-10.0%	--	--	--
Months Supply of Inventory	3.0	2.5	-16.7%	--	--	--

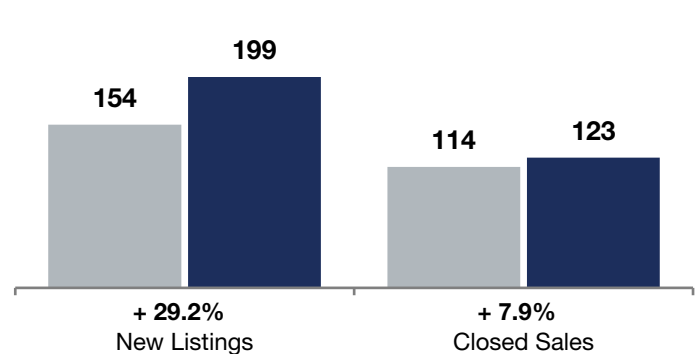
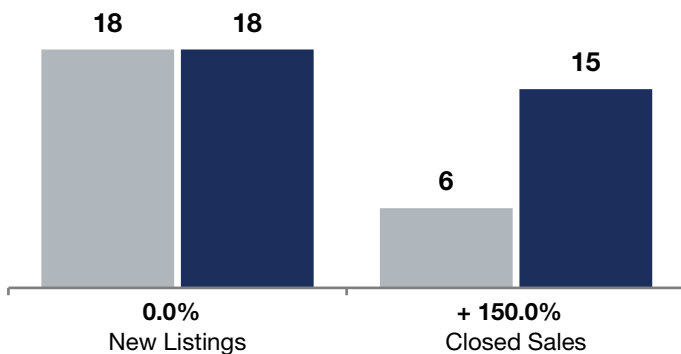
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2021 ■ 2022

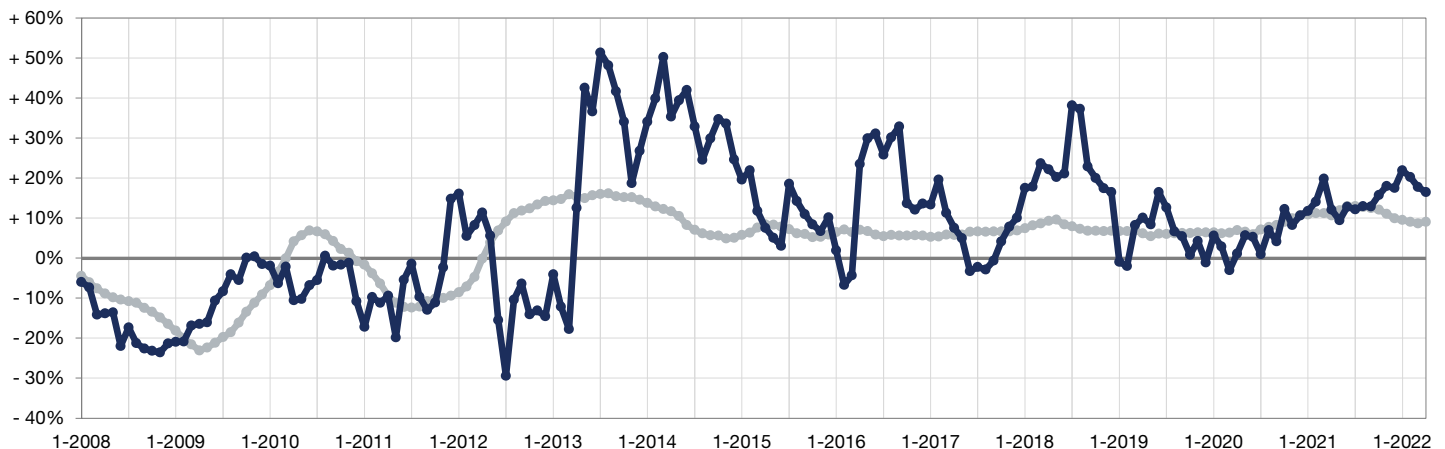
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
 Somerset — Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.