

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 50.0%

0.0%

- 67.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

West Maka Ska

February

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	6	+ 50.0%	51	53	+ 3.9%
Closed Sales	2	2	0.0%	34	33	-2.9%
Median Sales Price*	\$672,500	\$217,500	-67.7%	\$271,250	\$207,000	-23.7%
Average Sales Price*	\$672,500	\$217,500	-67.7%	\$411,563	\$352,048	-14.5%
Price Per Square Foot*	\$251	\$227	-9.4%	\$278	\$277	-0.6%
Percent of Original List Price Received*	88.4%	93.5%	+ 5.8%	97.2%	96.2%	-1.0%
Days on Market Until Sale	142	194	+ 36.6%	69	77	+ 11.6%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	2.7	4.1	+ 51.9%	--	--	--

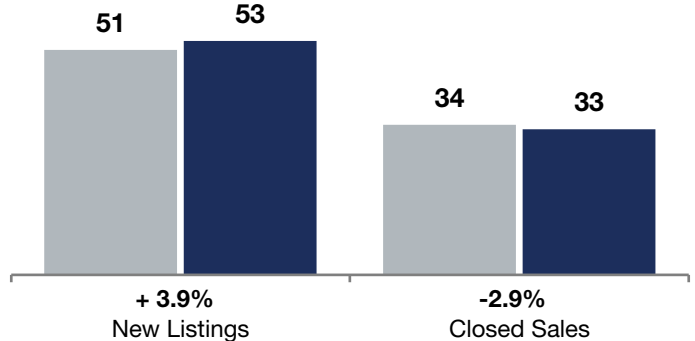
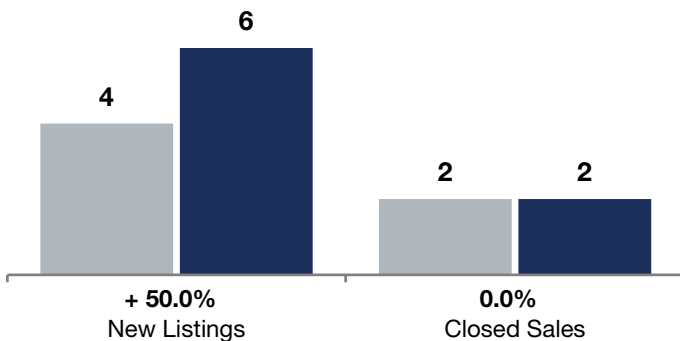
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

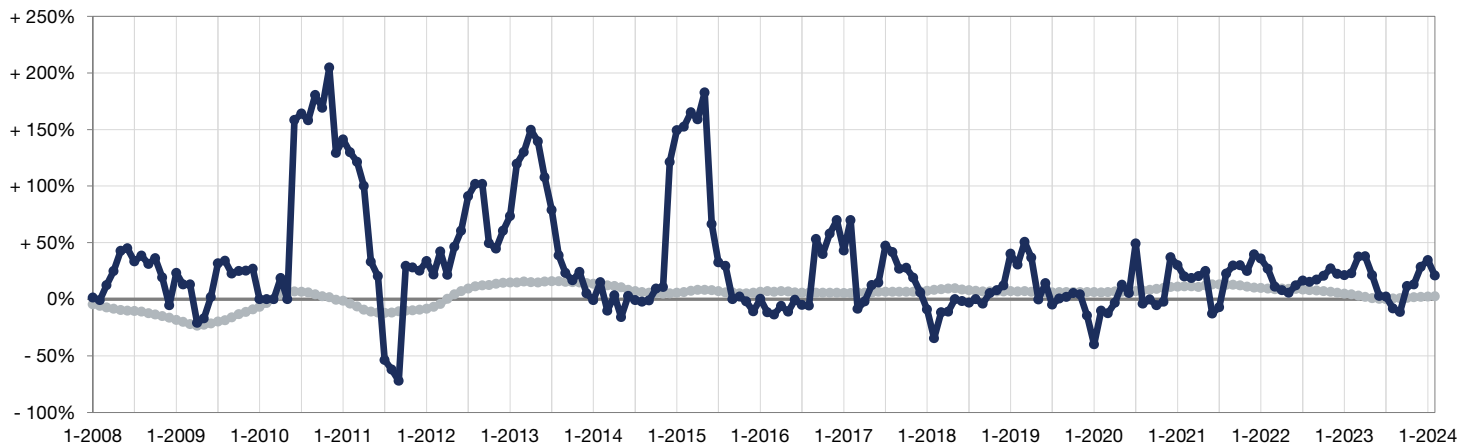
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

West Maka Ska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.