

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Billerica

### Single-Family Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	44	53	+ 20.5%	188	239	+ 27.1%
Closed Sales	38	49	+ 28.9%	142	183	+ 28.9%
Median Sales Price*	\$375,950	<b>\$390,000</b>	+ 3.7%	\$359,900	<b>\$380,000</b>	+ 5.6%
Inventory of Homes for Sale	94	37	- 60.6%	--	--	--
Months Supply of Inventory	3.1	1.1	- 64.5%	--	--	--
Cumulative Days on Market Until Sale	64	56	- 12.5%	84	76	- 9.5%
Percent of Original List Price Received*	98.7%	99.9%	+ 1.2%	97.1%	97.9%	+ 0.8%
New Listings	65	43	- 33.8%	260	251	- 3.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

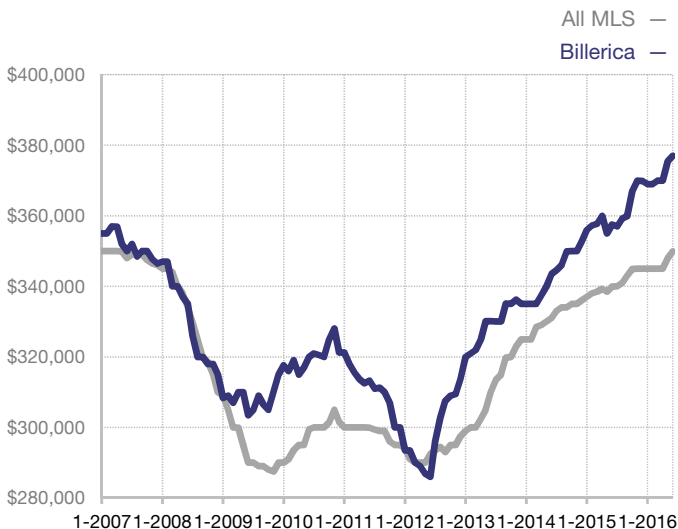
### Condominium Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	5	10	+ 100.0%	40	57	+ 42.5%
Closed Sales	7	15	+ 114.3%	37	42	+ 13.5%
Median Sales Price*	\$362,500	<b>\$347,900</b>	- 4.0%	\$306,500	<b>\$317,750</b>	+ 3.7%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--
Cumulative Days on Market Until Sale	35	34	- 2.9%	67	44	- 34.3%
Percent of Original List Price Received*	99.7%	99.9%	+ 0.2%	98.2%	99.7%	+ 1.5%
New Listings	7	16	+ 128.6%	40	61	+ 52.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

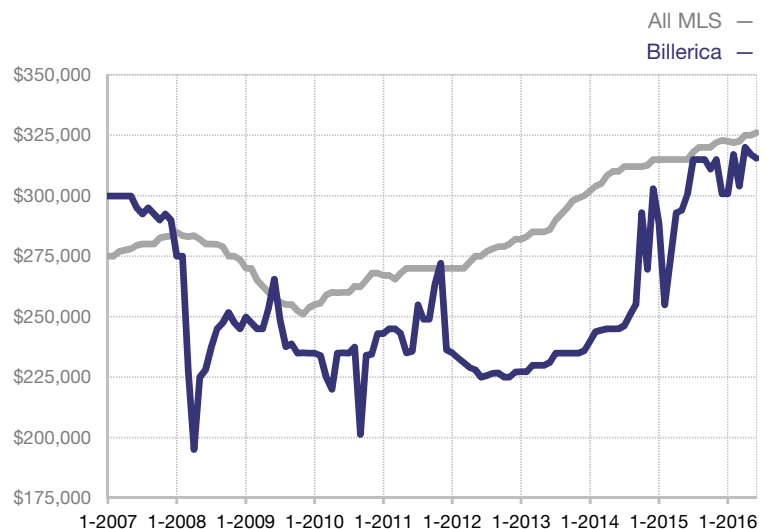
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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