

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Methuen

### Single-Family Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	49	52	+ 6.1%	222	252	+ 13.5%
Closed Sales	45	52	+ 15.6%	183	200	+ 9.3%
Median Sales Price*	\$273,000	<b>\$322,000</b>	+ 17.9%	\$286,000	<b>\$295,000</b>	+ 3.1%
Inventory of Homes for Sale	135	69	- 48.9%	--	--	--
Months Supply of Inventory	4.1	1.7	- 58.5%	--	--	--
Cumulative Days on Market Until Sale	58	55	- 5.2%	96	79	- 17.7%
Percent of Original List Price Received*	97.7%	99.9%	+ 2.3%	95.8%	97.6%	+ 1.9%
New Listings	70	60	- 14.3%	311	293	- 5.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

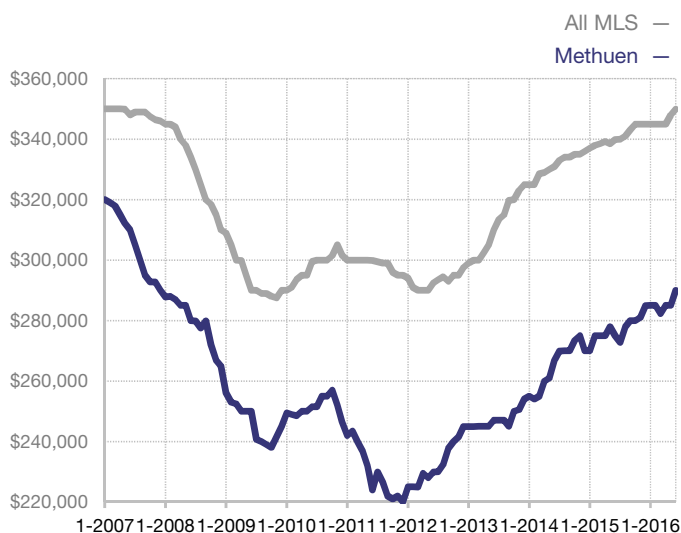
### Condominium Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	23	21	- 8.7%	81	78	- 3.7%
Closed Sales	12	12	0.0%	63	39	- 38.1%
Median Sales Price*	\$211,500	<b>\$229,450</b>	+ 8.5%	\$203,000	<b>\$219,000</b>	+ 7.9%
Inventory of Homes for Sale	25	26	+ 4.0%	--	--	--
Months Supply of Inventory	2.1	2.6	+ 23.8%	--	--	--
Cumulative Days on Market Until Sale	93	60	- 35.5%	83	70	- 15.7%
Percent of Original List Price Received*	97.0%	100.1%	+ 3.2%	97.5%	98.1%	+ 0.6%
New Listings	20	22	+ 10.0%	93	100	+ 7.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

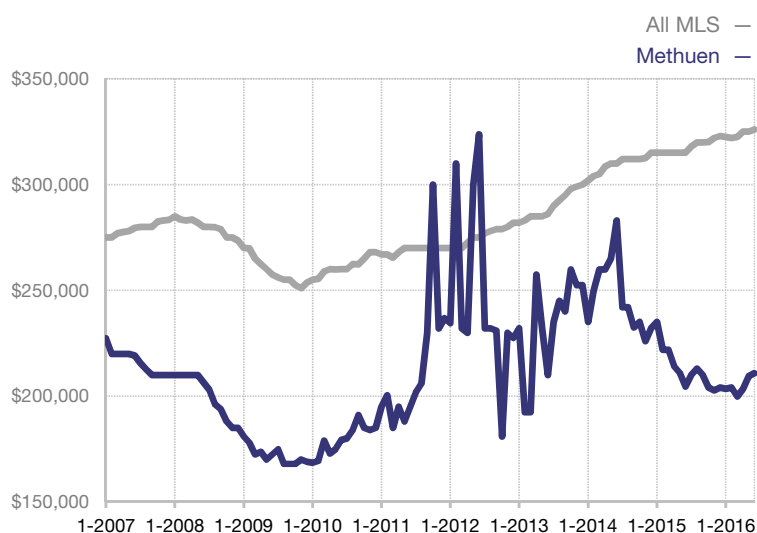
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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