

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Northbridge

### Single-Family Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	20	33	+ 65.0%	73	114	+ 56.2%
Closed Sales	17	18	+ 5.9%	50	63	+ 26.0%
Median Sales Price*	\$340,000	<b>\$310,500</b>	- 8.7%	\$358,700	<b>\$305,000</b>	- 15.0%
Inventory of Homes for Sale	72	51	- 29.2%	--	--	--
Months Supply of Inventory	7.6	3.8	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	100	59	- 41.0%	93	108	+ 16.1%
Percent of Original List Price Received*	96.4%	100.4%	+ 4.1%	96.8%	96.1%	- 0.7%
New Listings	25	31	+ 24.0%	120	138	+ 15.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

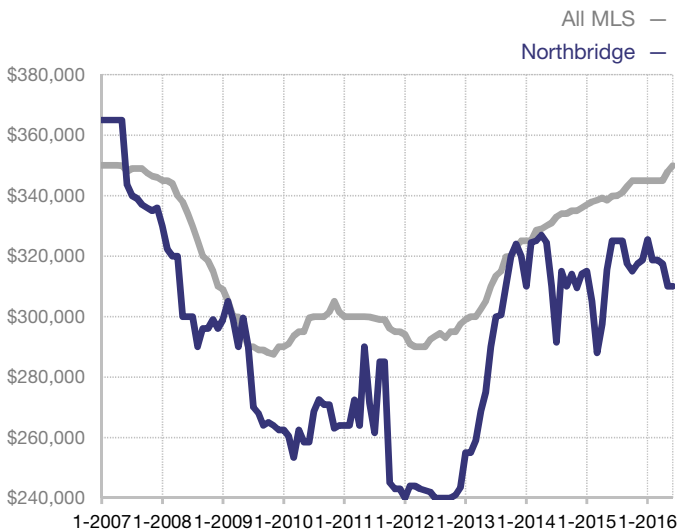
### Condominium Properties

Key Metrics	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	6	5	- 16.7%	27	29	+ 7.4%
Closed Sales	1	9	+ 800.0%	17	28	+ 64.7%
Median Sales Price*	\$270,000	<b>\$206,500</b>	- 23.5%	\$189,000	<b>\$191,250</b>	+ 1.2%
Inventory of Homes for Sale	22	17	- 22.7%	--	--	--
Months Supply of Inventory	6.4	3.2	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	13	52	+ 300.0%	91	91	0.0%
Percent of Original List Price Received*	98.2%	97.8%	- 0.4%	90.6%	95.7%	+ 5.6%
New Listings	5	3	- 40.0%	41	42	+ 2.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

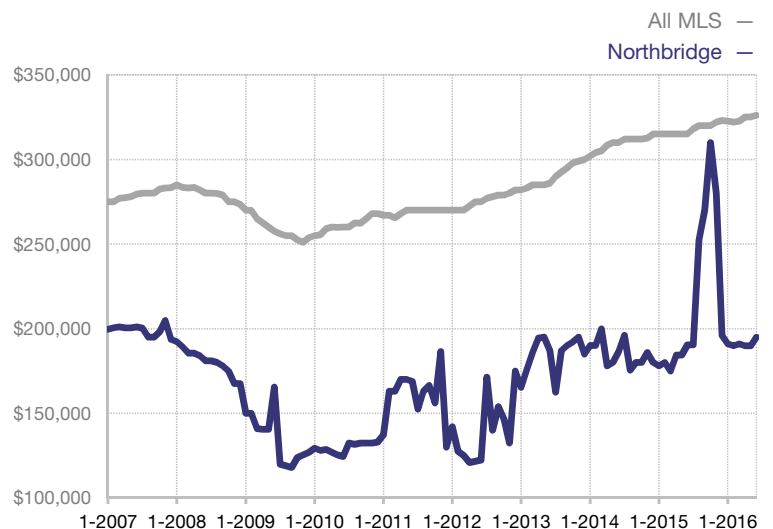
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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