

# Local Market Update – June 2016

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## Palmer

### Single-Family Properties

| Key Metrics                              | June      |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2015      | 2016             | + / -    | 2015         | 2016             | + / -   |
| Pending Sales                            | 7         | 18               | + 157.1% | 49           | 76               | + 55.1% |
| Closed Sales                             | 11        | 11               | 0.0%     | 44           | 57               | + 29.5% |
| Median Sales Price*                      | \$168,000 | <b>\$155,000</b> | - 7.7%   | \$166,500    | <b>\$157,500</b> | - 5.4%  |
| Inventory of Homes for Sale              | 82        | 54               | - 34.1%  | --           | --               | --      |
| Months Supply of Inventory               | 8.2       | 5.8              | - 29.3%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 181       | 78               | - 56.9%  | 178          | 130              | - 27.0% |
| Percent of Original List Price Received* | 92.1%     | <b>92.7%</b>     | + 0.7%   | 92.8%        | <b>94.2%</b>     | + 1.5%  |
| New Listings                             | 22        | 18               | - 18.2%  | 105          | 103              | - 1.9%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

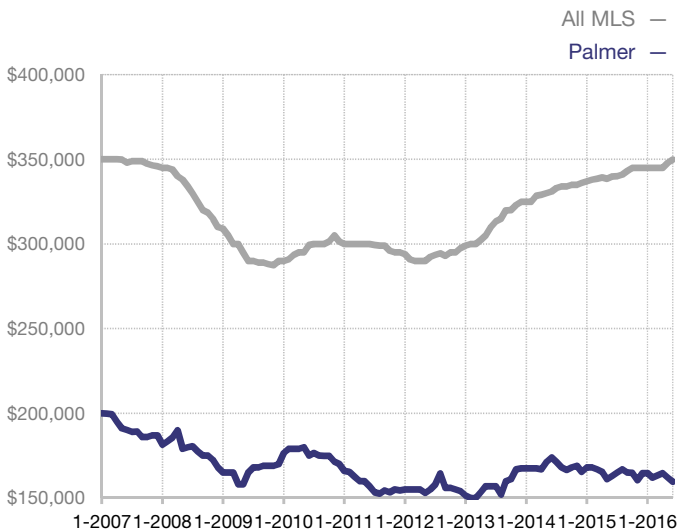
### Condominium Properties

| Key Metrics                              | June |             |          | Year to Date |                  |          |
|--|------|-------------|----------|--------------|------------------|----------|
|  | 2015 | 2016        | + / -    | 2015         | 2016             | + / -    |
| Pending Sales                            | 0    | 0           | --       | 6            | 7                | + 16.7%  |
| Closed Sales                             | 0    | 0           | --       | 7            | 7                | 0.0%     |
| Median Sales Price*                      | \$0  | <b>\$0</b>  | --       | \$105,000    | <b>\$106,000</b> | + 1.0%   |
| Inventory of Homes for Sale              | 5    | 4           | - 20.0%  | --           | --               | --       |
| Months Supply of Inventory               | 3.1  | 2.7         | - 12.9%  | --           | --               | --       |
| Cumulative Days on Market Until Sale     | 0    | 0           | --       | 303          | 70               | - 76.9%  |
| Percent of Original List Price Received* | 0.0% | <b>0.0%</b> | --       | 87.1%        | <b>91.3%</b>     | + 4.8%   |
| New Listings                             | 1    | 3           | + 200.0% | 5            | 10               | + 100.0% |

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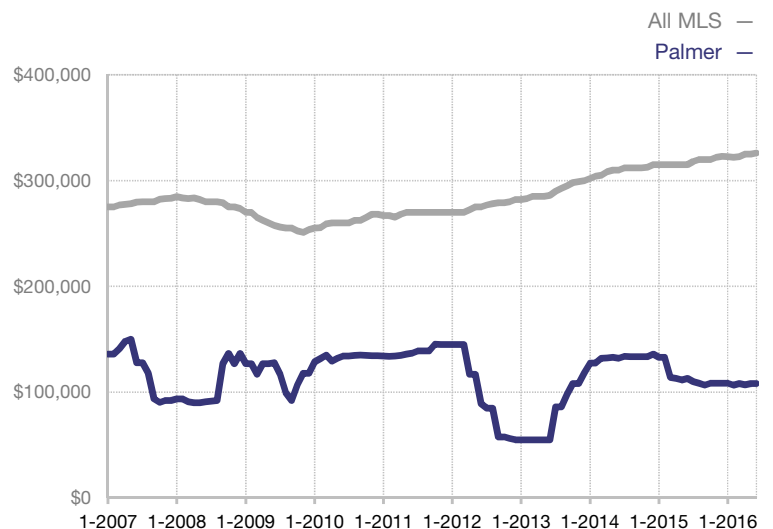
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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