

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Auburn

### Single-Family Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	18	19	+ 5.6%	130	144	+ 10.8%
Closed Sales	23	17	- 26.1%	115	119	+ 3.5%
Median Sales Price*	\$224,000	<b>\$209,900</b>	- 6.3%	\$225,000	<b>\$238,000</b>	+ 5.8%
Inventory of Homes for Sale	62	38	- 38.7%	--	--	--
Months Supply of Inventory	4.3	2.5	- 41.9%	--	--	--
Cumulative Days on Market Until Sale	117	81	- 30.8%	112	98	- 12.5%
Percent of Original List Price Received*	94.6%	100.0%	+ 5.7%	94.3%	96.0%	+ 1.8%
New Listings	20	23	+ 15.0%	169	177	+ 4.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

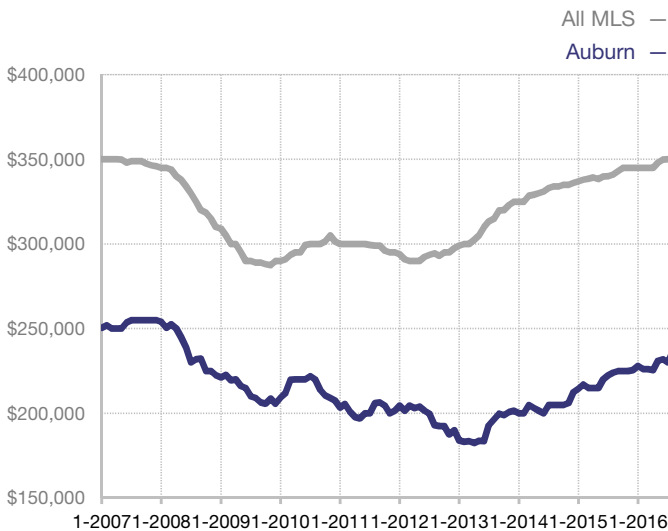
### Condominium Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	5	4	- 20.0%	14	22	+ 57.1%
Closed Sales	1	2	+ 100.0%	9	15	+ 66.7%
Median Sales Price*	\$167,500	<b>\$195,000</b>	+ 16.4%	\$162,000	<b>\$173,500</b>	+ 7.1%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	3.3	4.3	+ 30.3%	--	--	--
Cumulative Days on Market Until Sale	49	41	- 16.3%	44	71	+ 61.4%
Percent of Original List Price Received*	95.2%	90.7%	- 4.7%	97.9%	94.4%	- 3.6%
New Listings	6	3	- 50.0%	18	29	+ 61.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

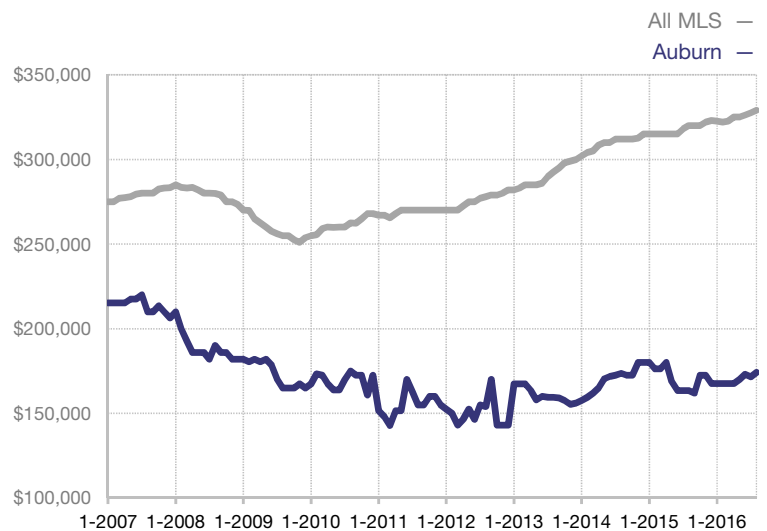
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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