

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	24	18	- 25.0%	163	140	- 14.1%
Closed Sales	25	18	- 28.0%	137	127	- 7.3%
Median Sales Price*	\$325,000	<b>\$302,500</b>	- 6.9%	\$287,000	<b>\$305,000</b>	+ 6.3%
Inventory of Homes for Sale	78	33	- 57.7%	--	--	--
Months Supply of Inventory	4.8	1.9	- 60.4%	--	--	--
Cumulative Days on Market Until Sale	89	73	- 18.0%	88	89	+ 1.1%
Percent of Original List Price Received*	98.1%	<b>99.7%</b>	+ 1.6%	97.1%	<b>98.5%</b>	+ 1.4%
New Listings	28	24	- 14.3%	219	159	- 27.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

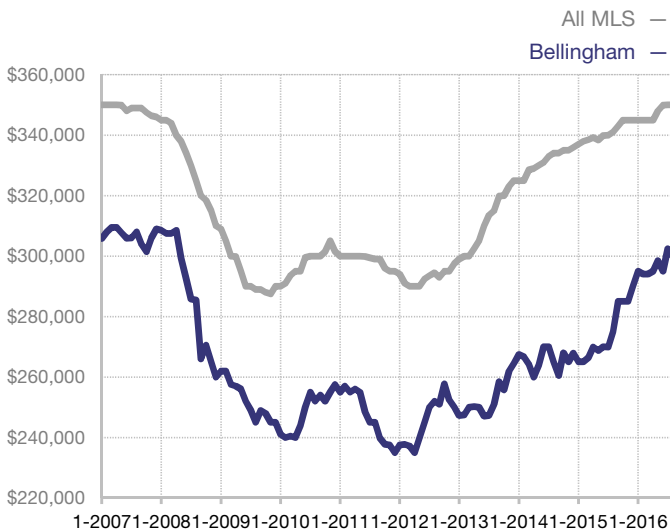
### Condominium Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	3	6	+ 100.0%	35	33	- 5.7%
Closed Sales	5	2	- 60.0%	38	30	- 21.1%
Median Sales Price*	\$210,000	<b>\$314,500</b>	+ 49.8%	\$224,950	<b>\$257,500</b>	+ 14.5%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	1.7	3.4	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	70	89	+ 27.1%	63	75	+ 19.0%
Percent of Original List Price Received*	95.4%	<b>98.6%</b>	+ 3.4%	97.5%	<b>96.6%</b>	- 0.9%
New Listings	3	7	+ 133.3%	44	43	- 2.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

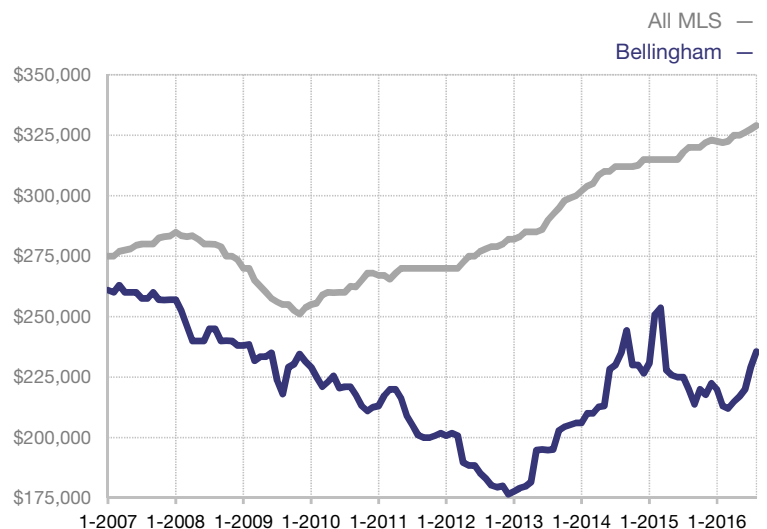
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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