

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Boxborough

Single-Family Properties

| Key Metrics | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
| Pending Sales | 5 | 2 | - 60.0% | 49 | 46 | - 6.1% |
| Closed Sales | 9 | 10 | + 11.1% | 45 | 42 | - 6.7% |
| Median Sales Price* | \$650,000 | \$534,250 | - 17.8% | \$615,000 | \$550,000 | - 10.6% |
| Inventory of Homes for Sale | 12 | 16 | + 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 3.4 | + 41.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 48 | 56 | + 16.7% | 54 | 62 | + 14.8% |
| Percent of Original List Price Received* | 95.5% | 95.7% | + 0.2% | 97.3% | 97.5% | + 0.2% |
| New Listings | 2 | 3 | + 50.0% | 65 | 66 | + 1.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

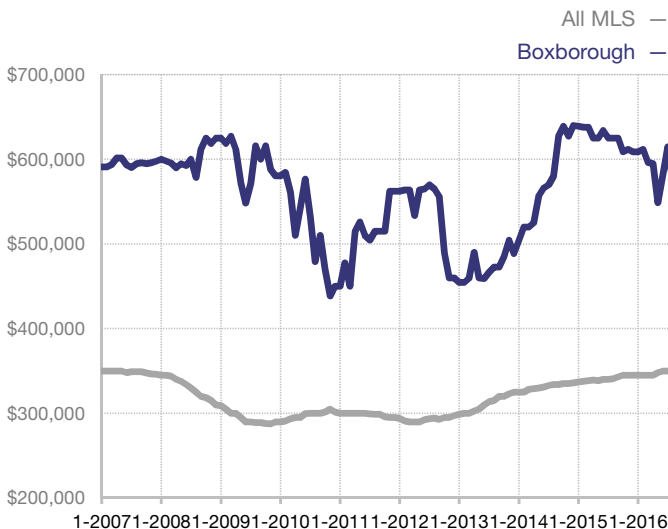
Condominium Properties

| Key Metrics | August | | | Year to Date | | |
|--|----------|------------------|----------|--------------|------------------|---------|
| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
| Pending Sales | 4 | 5 | + 25.0% | 30 | 26 | - 13.3% |
| Closed Sales | 3 | 6 | + 100.0% | 27 | 23 | - 14.8% |
| Median Sales Price* | \$91,000 | \$124,600 | + 36.9% | \$91,000 | \$124,200 | + 36.5% |
| Inventory of Homes for Sale | 5 | 7 | + 40.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 2.4 | + 50.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 71 | 22 | - 69.0% | 44 | 33 | - 25.0% |
| Percent of Original List Price Received* | 90.0% | 95.4% | + 6.0% | 94.3% | 96.4% | + 2.2% |
| New Listings | 3 | 6 | + 100.0% | 37 | 33 | - 10.8% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

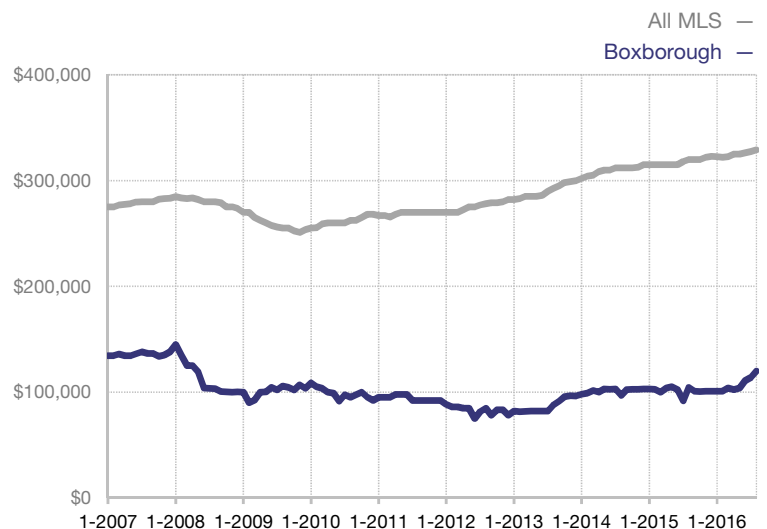
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

