

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	5	15	+ 200.0%	55	63	+ 14.5%
Closed Sales	7	8	+ 14.3%	44	50	+ 13.6%
Median Sales Price*	\$375,000	<b>\$450,000</b>	+ 20.0%	\$377,450	<b>\$386,450</b>	+ 2.4%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	2.9	1.6	- 44.8%	--	--	--
Cumulative Days on Market Until Sale	79	56	- 29.1%	79	77	- 2.5%
Percent of Original List Price Received*	98.1%	97.8%	- 0.3%	98.4%	95.5%	- 2.9%
New Listings	10	11	+ 10.0%	68	76	+ 11.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	1	- 75.0%	10	11	+ 10.0%
Closed Sales	2	0	- 100.0%	7	11	+ 57.1%
Median Sales Price*	\$337,500	<b>\$0</b>	- 100.0%	\$320,000	<b>\$289,000</b>	- 9.7%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale	84	0	- 100.0%	85	102	+ 20.0%
Percent of Original List Price Received*	99.3%	0.0%	- 100.0%	96.8%	96.9%	+ 0.1%
New Listings	3	2	- 33.3%	10	10	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

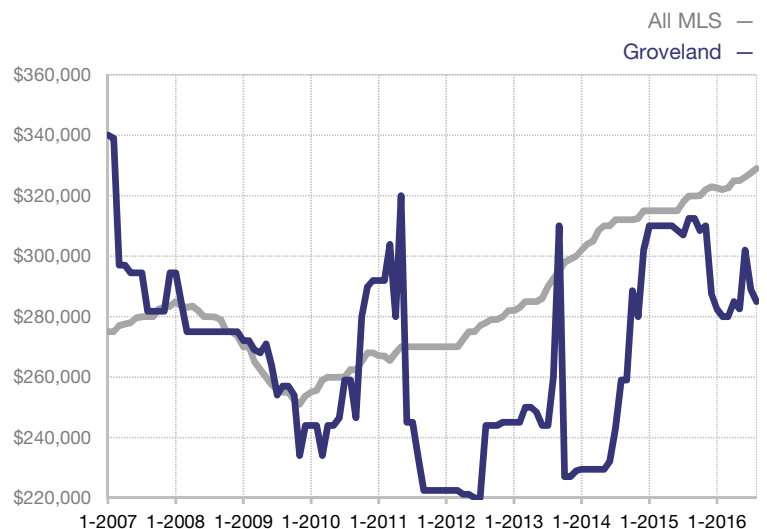
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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