

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millville

Single-Family Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	2	5	+ 150.0%	23	33	+ 43.5%
Closed Sales	4	3	- 25.0%	18	26	+ 44.4%
Median Sales Price*	\$264,250	\$274,900	+ 4.0%	\$307,000	\$277,450	- 9.6%
Inventory of Homes for Sale	20	7	- 65.0%	--	--	--
Months Supply of Inventory	9.2	2.1	- 77.2%	--	--	--
Cumulative Days on Market Until Sale	87	93	+ 6.9%	131	116	- 11.5%
Percent of Original List Price Received*	97.8%	96.5%	- 1.3%	94.5%	95.1%	+ 0.6%
New Listings	8	3	- 62.5%	46	37	- 19.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

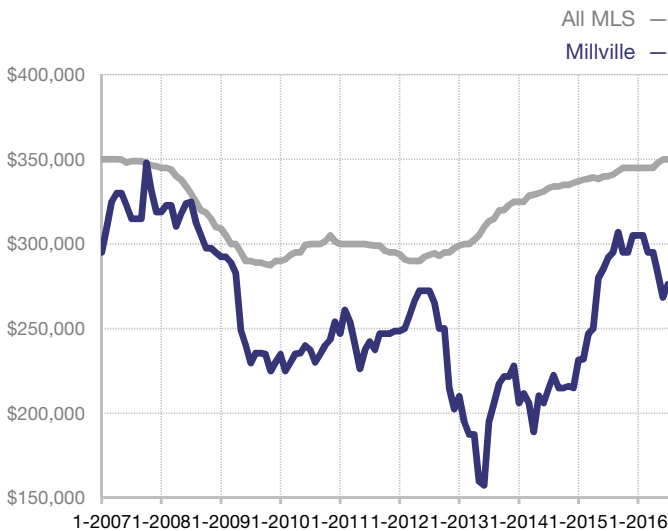
Condominium Properties

Key Metrics	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	1	--	3	7	+ 133.3%
Closed Sales	0	0	--	3	7	+ 133.3%
Median Sales Price*	\$0	\$0	--	\$170,000	\$115,000	- 32.4%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	63	87	+ 38.1%
Percent of Original List Price Received*	0.0%	0.0%	--	97.8%	86.5%	- 11.6%
New Listings	1	1	0.0%	5	8	+ 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

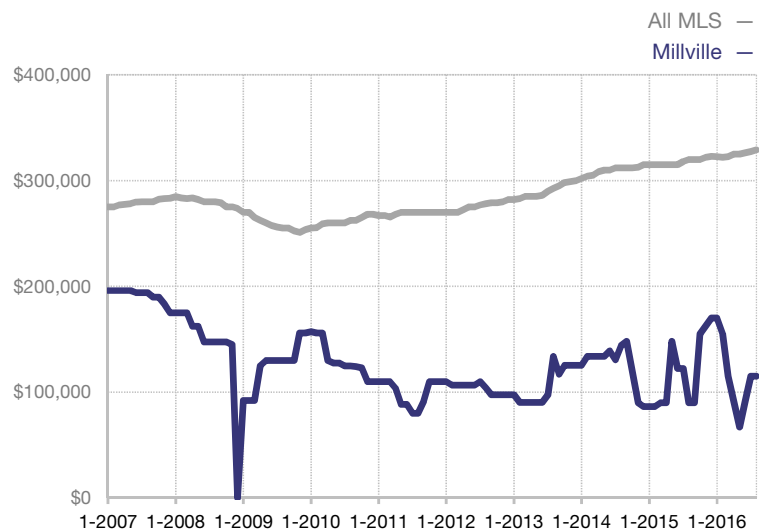
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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