

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	14	17	+ 21.4%	177	154	- 13.0%
Closed Sales	25	18	- 28.0%	162	145	- 10.5%
Median Sales Price*	\$294,000	\$306,500	+ 4.3%	\$288,500	\$303,500	+ 5.2%
Inventory of Homes for Sale	76	35	- 53.9%	--	--	--
Months Supply of Inventory	4.5	2.1	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	73	101	+ 38.4%	86	91	+ 5.8%
Percent of Original List Price Received*	98.1%	97.0%	- 1.1%	97.3%	98.0%	+ 0.7%
New Listings	19	17	- 10.5%	238	175	- 26.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

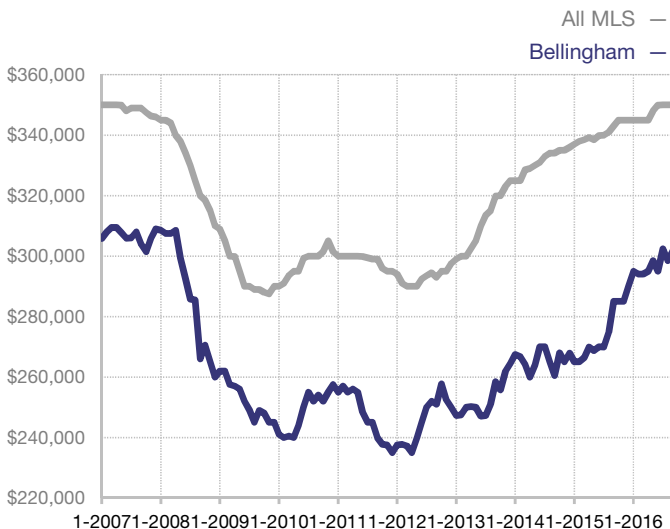
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	3	- 25.0%	39	35	- 10.3%
Closed Sales	3	4	+ 33.3%	41	34	- 17.1%
Median Sales Price*	\$194,900	\$228,525	+ 17.3%	\$220,000	\$237,025	+ 7.7%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	2.1	4.2	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	29	37	+ 27.6%	60	70	+ 16.7%
Percent of Original List Price Received*	99.6%	99.2%	- 0.4%	97.7%	96.9%	- 0.8%
New Listings	8	7	- 12.5%	52	50	- 3.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

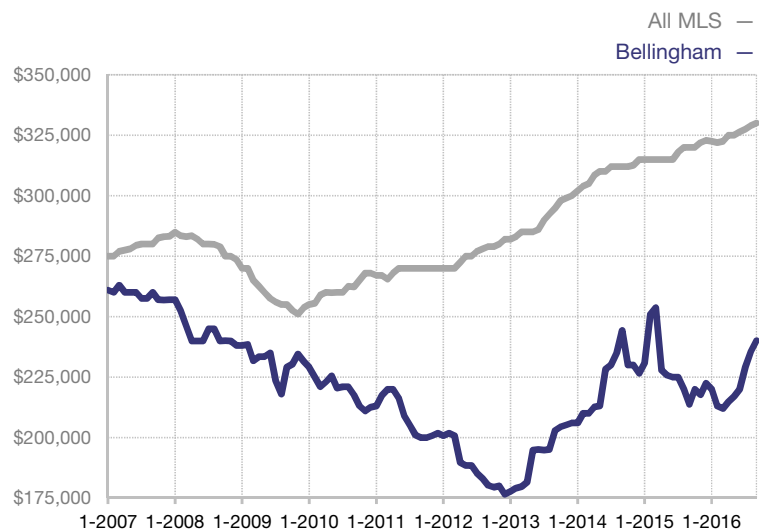
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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