Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Foxborough

Single-Family Properties

	September			Year to Date		
Key Metrics	**2015**	**2016**	**+ / –**	**2015**	**2016**	**+ / –**
Pending Sales	21	**14**	- 33.3%	141	**139**	- 1.4%
Closed Sales	15	**9**	- 40.0%	124	**133**	+ 7.3%
Median Sales Price*	$435,000	**$365,000**	- 16.1%	$403,750	**$397,500**	- 1.5%
Inventory of Homes for Sale	45	**23**	- 48.9%	--	--	--
Months Supply of Inventory	3.3	**1.6**	- 51.5%	--	--	--
Cumulative Days on Market Until Sale	80	**54**	- 32.5%	103	**66**	- 35.9%
Percent of Original List Price Received*	95.2%	**97.0%**	+ 1.9%	96.7%	**97.3%**	+ 0.6%
New Listings	25	**14**	- 44.0%	177	**153**	- 13.6%

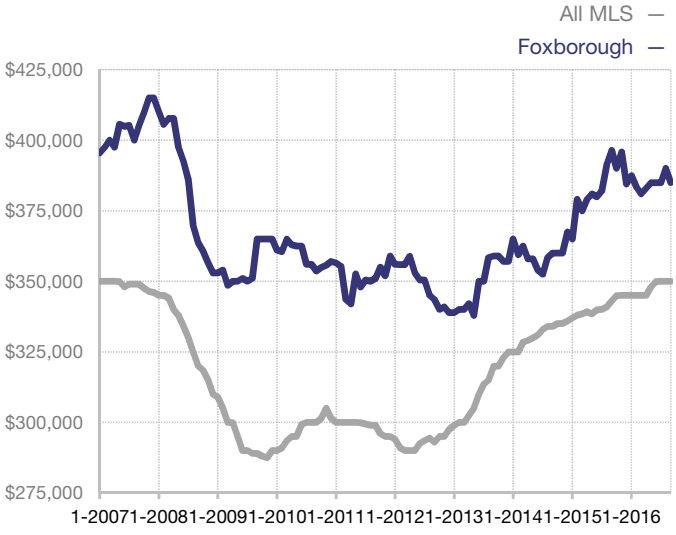
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

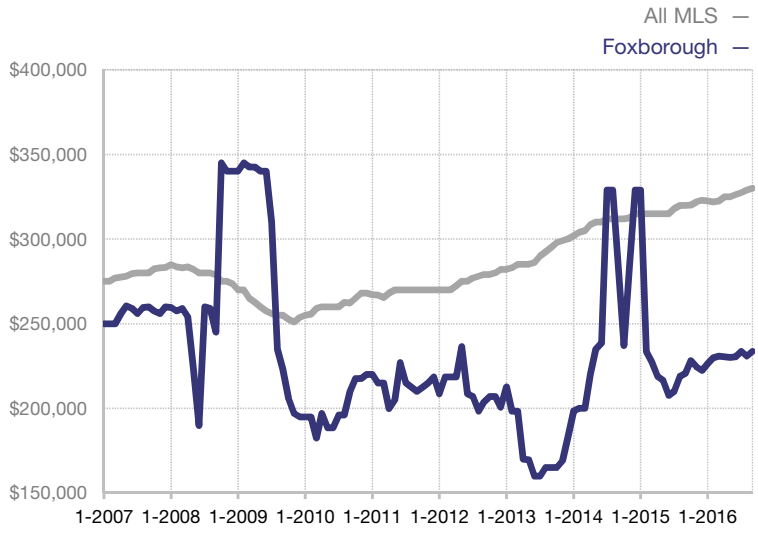
	September			Year to Date		
Key Metrics	**2015**	**2016**	**+ / –**	**2015**	**2016**	**+ / –**
Pending Sales	2	**2**	0.0%	27	**27**	0.0%
Closed Sales	3	**4**	+ 33.3%	24	**27**	+ 12.5%
Median Sales Price*	$239,900	**$332,500**	+ 38.6%	$224,325	**$245,000**	+ 9.2%
Inventory of Homes for Sale	10	**1**	- 90.0%	--	--	--
Months Supply of Inventory	3.8	**0.3**	- 92.1%	--	--	--
Cumulative Days on Market Until Sale	66	**45**	- 31.8%	64	**93**	+ 45.3%
Percent of Original List Price Received*	98.9%	**96.8%**	- 2.1%	97.5%	**96.2%**	- 1.3%
New Listings	3	**1**	- 66.7%	37	**27**	- 27.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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