

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Milton

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	18	18	0.0%	210	209	- 0.5%
Closed Sales	25	18	- 28.0%	206	202	- 1.9%
Median Sales Price*	\$565,000	\$587,000	+ 3.9%	\$561,700	\$629,000	+ 12.0%
Inventory of Homes for Sale	100	63	- 37.0%	--	--	--
Months Supply of Inventory	4.7	2.9	- 38.3%	--	--	--
Cumulative Days on Market Until Sale	48	56	+ 16.7%	76	76	0.0%
Percent of Original List Price Received*	98.3%	96.2%	- 2.1%	98.0%	97.2%	- 0.8%
New Listings	54	41	- 24.1%	299	274	- 8.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

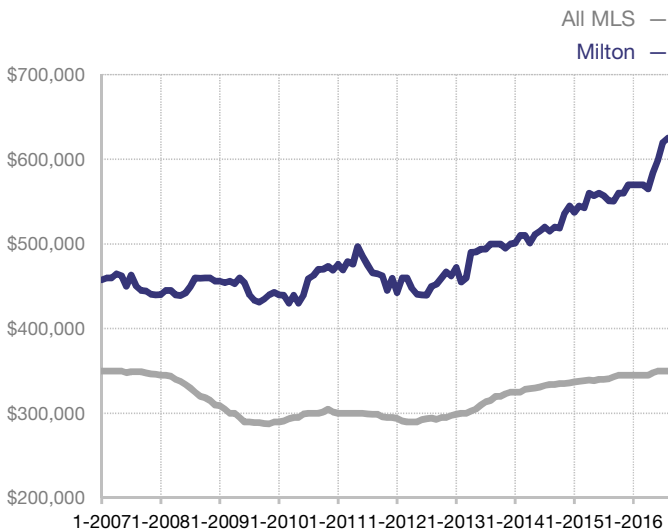
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	0	2	--	15	27	+ 80.0%
Closed Sales	2	2	0.0%	17	18	+ 5.9%
Median Sales Price*	\$426,500	\$409,950	- 3.9%	\$418,000	\$438,950	+ 5.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	4.3	4.6	+ 7.0%	--	--	--
Cumulative Days on Market Until Sale	115	28	- 75.7%	71	83	+ 16.9%
Percent of Original List Price Received*	94.2%	98.7%	+ 4.8%	96.2%	97.2%	+ 1.0%
New Listings	2	5	+ 150.0%	26	35	+ 34.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

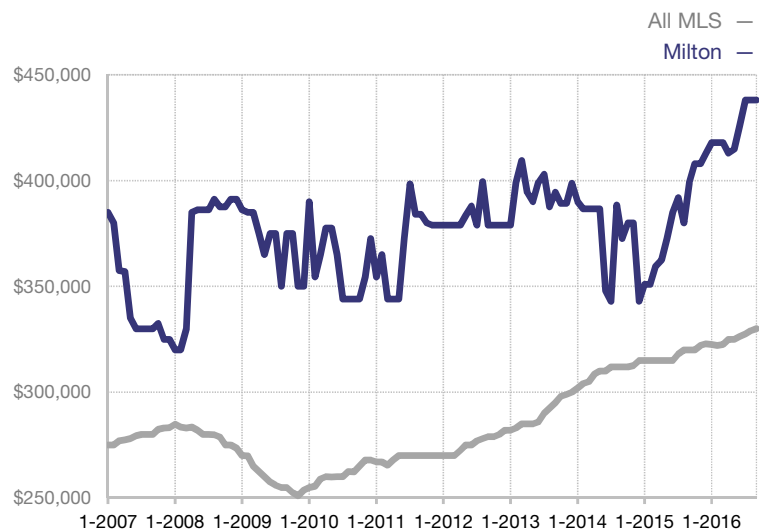
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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