Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Otis

Single-Family Properties

	September			Year to Date		
Key Metrics	**2015**	**2016**	**+ / –**	**2015**	**2016**	**+ / –**
Pending Sales	2	**9**	+ 350.0%	32	**40**	+ 25.0%
Closed Sales	3	**3**	0.0%	30	**27**	- 10.0%
Median Sales Price*	$188,000	**$310,000**	+ 64.9%	$325,000	**$210,000**	- 35.4%
Inventory of Homes for Sale	80	**73**	- 8.8%	--	--	--
Months Supply of Inventory	17.4	**17.8**	+ 2.3%	--	--	--
Cumulative Days on Market Until Sale	17	**29**	+ 70.6%	223	**115**	- 48.4%
Percent of Original List Price Received*	95.4%	**97.5%**	+ 2.2%	86.8%	**85.1%**	- 2.0%
New Listings	3	**7**	+ 133.3%	88	**96**	+ 9.1%

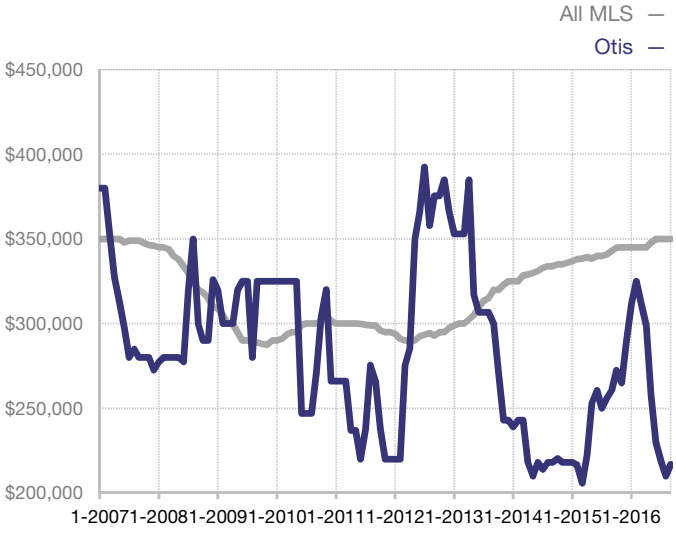
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

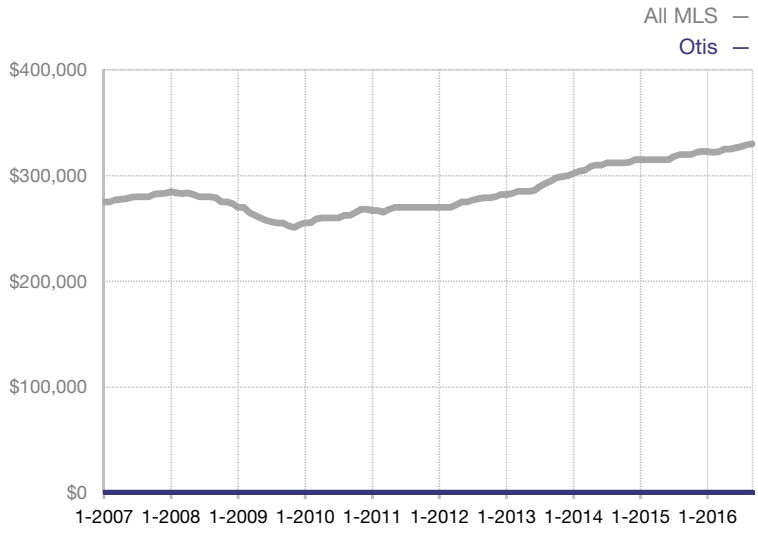
	September			Year to Date		
Key Metrics	**2015**	**2016**	**+ / –**	**2015**	**2016**	**+ / –**
Pending Sales	0	**0**	--	0	**0**	--
Closed Sales	0	**0**	--	0	**0**	--
Median Sales Price*	$0	**$0**	--	$0	**$0**	--
Inventory of Homes for Sale	0	**0**	--	--	--	--
Months Supply of Inventory	0.0	**0.0**	--	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	0	**0**	--
Percent of Original List Price Received*	0.0%	**0.0%**	--	0.0%	**0.0%**	--
New Listings	0	**0**	--	0	**0**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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