

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rutland

Single-Family Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	10	14	+ 40.0%	88	84	- 4.5%
Closed Sales	13	10	- 23.1%	76	66	- 13.2%
Median Sales Price*	\$269,000	\$279,250	+ 3.8%	\$283,000	\$310,000	+ 9.5%
Inventory of Homes for Sale	53	34	- 35.8%	--	--	--
Months Supply of Inventory	7.0	4.3	- 38.6%	--	--	--
Cumulative Days on Market Until Sale	76	98	+ 28.9%	116	89	- 23.3%
Percent of Original List Price Received*	93.1%	92.6%	- 0.5%	94.6%	96.1%	+ 1.6%
New Listings	19	15	- 21.1%	124	122	- 1.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

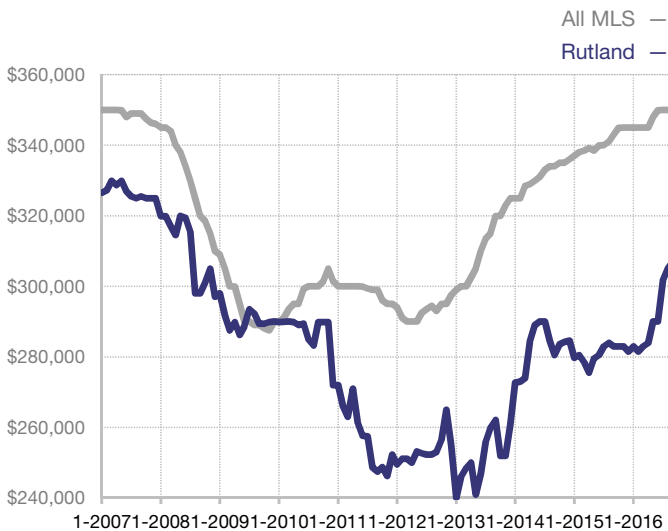
Condominium Properties

Key Metrics	September			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	1	1	0.0%	11	19	+ 72.7%
Closed Sales	1	2	+ 100.0%	10	11	+ 10.0%
Median Sales Price*	\$207,400	\$54,950	- 73.5%	\$110,000	\$69,900	- 36.5%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	3.6	3.6	0.0%	--	--	--
Cumulative Days on Market Until Sale	73	58	- 20.5%	43	78	+ 81.4%
Percent of Original List Price Received*	98.8%	86.4%	- 12.6%	94.6%	96.2%	+ 1.7%
New Listings	0	1	--	18	21	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

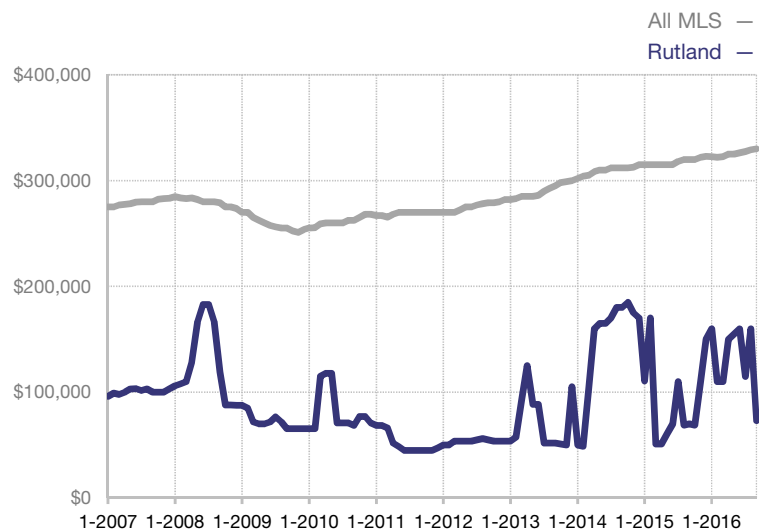
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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