

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westport

Single-Family Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	15	13	- 13.3%	114	167	+ 46.5%
Closed Sales	13	16	+ 23.1%	108	144	+ 33.3%
Median Sales Price*	\$330,000	\$360,500	+ 9.2%	\$310,500	\$369,000	+ 18.8%
Inventory of Homes for Sale	136	89	- 34.6%	--	--	--
Months Supply of Inventory	12.8	6.5	- 49.2%	--	--	--
Cumulative Days on Market Until Sale	170	121	- 28.8%	156	162	+ 3.8%
Percent of Original List Price Received*	92.6%	98.9%	+ 6.8%	93.3%	93.4%	+ 0.1%
New Listings	24	15	- 37.5%	240	218	- 9.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

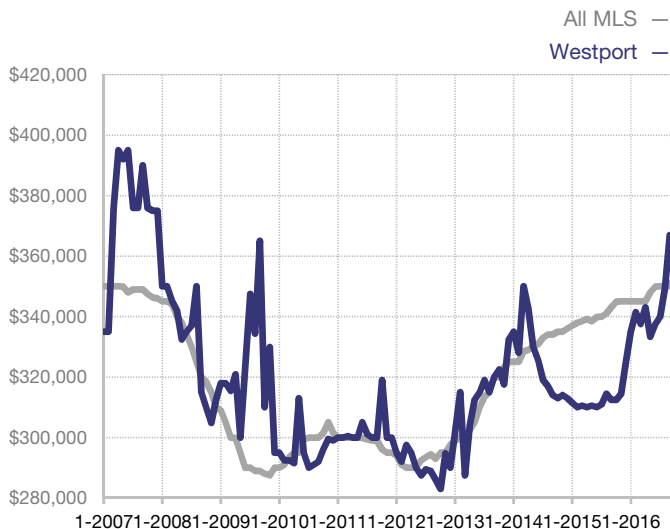
Condominium Properties

Key Metrics	October			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	1	0	- 100.0%	2	8	+ 300.0%
Closed Sales	0	0	--	1	7	+ 600.0%
Median Sales Price*	\$0	\$0	--	\$380,000	\$350,000	- 7.9%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	12.0	2.8	- 76.7%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	11	240	+ 2,081.8%
Percent of Original List Price Received*	0.0%	0.0%	--	96.2%	91.6%	- 4.8%
New Listings	1	2	+ 100.0%	14	9	- 35.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

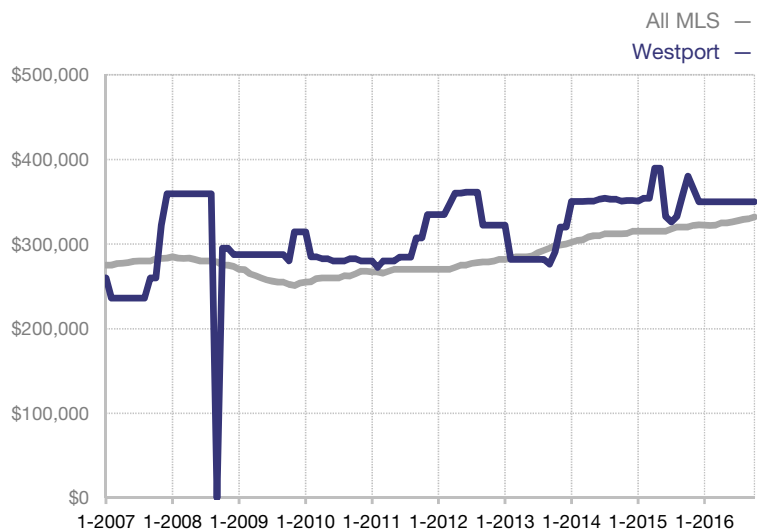
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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