

# Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Billerica

### Single-Family Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	26	31	+ 19.2%	358	406	+ 13.4%
Closed Sales	20	36	+ 80.0%	342	391	+ 14.3%
Median Sales Price*	\$392,000	<b>\$398,500</b>	+ 1.7%	\$370,000	<b>\$391,000</b>	+ 5.7%
Inventory of Homes for Sale	87	45	- 48.3%	--	--	--
Months Supply of Inventory	2.8	1.3	- 53.6%	--	--	--
Cumulative Days on Market Until Sale	47	38	- 19.1%	69	59	- 14.5%
Percent of Original List Price Received*	98.4%	98.1%	- 0.3%	98.0%	98.5%	+ 0.5%
New Listings	31	40	+ 29.0%	483	453	- 6.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

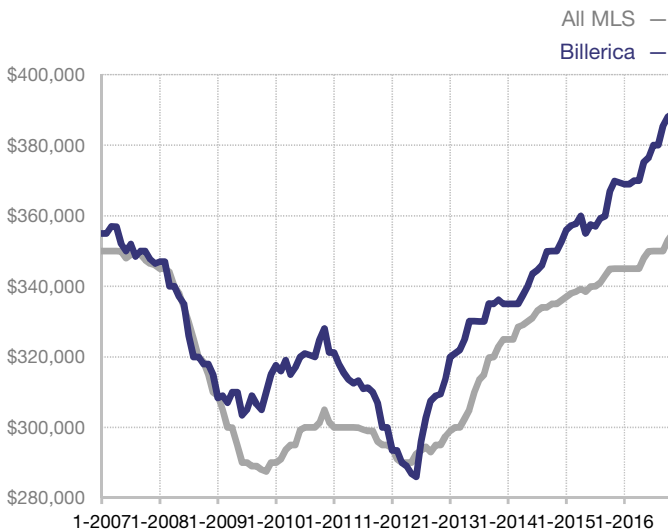
### Condominium Properties

Key Metrics	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	9	4	- 55.6%	83	94	+ 13.3%
Closed Sales	11	12	+ 9.1%	80	96	+ 20.0%
Median Sales Price*	\$405,000	<b>\$327,500</b>	- 19.1%	\$318,450	<b>\$307,250</b>	- 3.5%
Inventory of Homes for Sale	19	7	- 63.2%	--	--	--
Months Supply of Inventory	2.6	0.8	- 69.2%	--	--	--
Cumulative Days on Market Until Sale	59	52	- 11.9%	60	49	- 18.3%
Percent of Original List Price Received*	97.5%	96.2%	- 1.3%	98.7%	98.5%	- 0.2%
New Listings	13	3	- 76.9%	95	97	+ 2.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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