

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	16	22	+ 37.5%	383	376	- 1.8%
Closed Sales	34	38	+ 11.8%	377	374	- 0.8%
Median Sales Price*	\$222,500	\$229,500	+ 3.1%	\$225,000	\$244,000	+ 8.4%
Inventory of Homes for Sale	95	76	- 20.0%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--
Cumulative Days on Market Until Sale	72	69	- 4.2%	94	74	- 21.3%
Percent of Original List Price Received*	96.8%	94.7%	- 2.2%	95.7%	96.3%	+ 0.6%
New Listings	15	12	- 20.0%	501	473	- 5.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

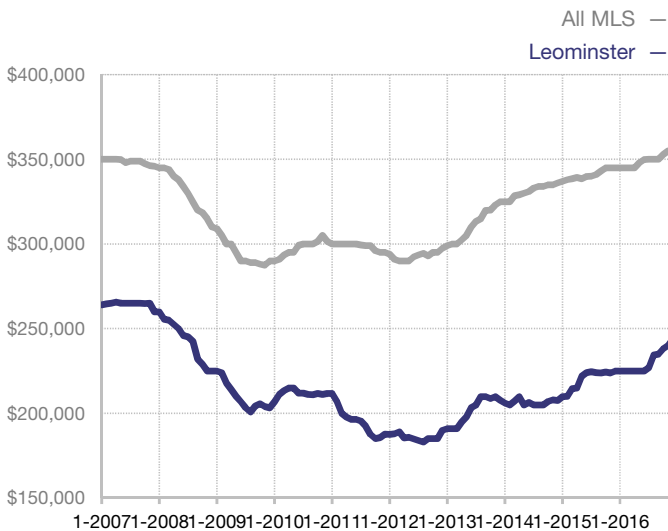
Condominium Properties

Key Metrics	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	5	10	+ 100.0%	105	125	+ 19.0%
Closed Sales	8	19	+ 137.5%	109	114	+ 4.6%
Median Sales Price*	\$139,500	\$152,900	+ 9.6%	\$122,000	\$135,000	+ 10.7%
Inventory of Homes for Sale	26	28	+ 7.7%	--	--	--
Months Supply of Inventory	2.9	2.9	0.0%	--	--	--
Cumulative Days on Market Until Sale	60	54	- 10.0%	85	79	- 7.1%
Percent of Original List Price Received*	95.5%	95.5%	0.0%	94.0%	97.6%	+ 3.8%
New Listings	7	10	+ 42.9%	129	158	+ 22.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

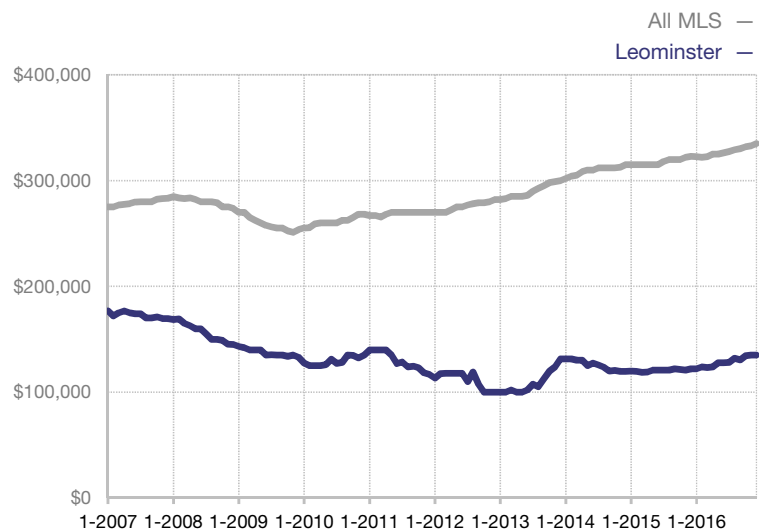
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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