

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Chicopee

### Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	37	52	+ 40.5%	217	243	+ 12.0%
Closed Sales	44	54	+ 22.7%	186	184	- 1.1%
Median Sales Price*	\$174,800	<b>\$185,000</b>	+ 5.8%	\$159,900	<b>\$170,000</b>	+ 6.3%
Inventory of Homes for Sale	106	81	- 23.6%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	63	60	- 4.8%	102	66	- 35.3%
Percent of Original List Price Received*	97.4%	<b>95.9%</b>	- 1.5%	94.5%	<b>96.1%</b>	+ 1.7%
New Listings	37	56	+ 51.4%	260	281	+ 8.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

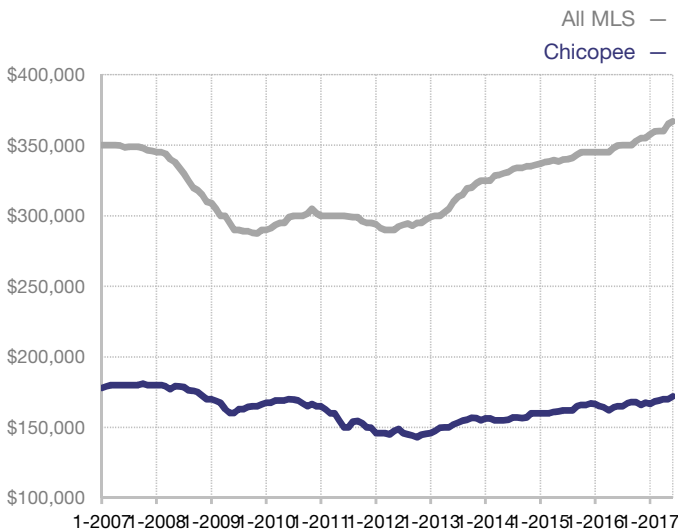
### Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	8	13	+ 62.5%	63	60	- 4.8%
Closed Sales	14	11	- 21.4%	49	48	- 2.0%
Median Sales Price*	\$112,950	<b>\$129,900</b>	+ 15.0%	\$110,000	<b>\$116,950</b>	+ 6.3%
Inventory of Homes for Sale	36	23	- 36.1%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--
Cumulative Days on Market Until Sale	87	49	- 43.7%	141	114	- 19.1%
Percent of Original List Price Received*	94.9%	<b>97.9%</b>	+ 3.2%	94.3%	<b>95.5%</b>	+ 1.3%
New Listings	12	16	+ 33.3%	76	59	- 22.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

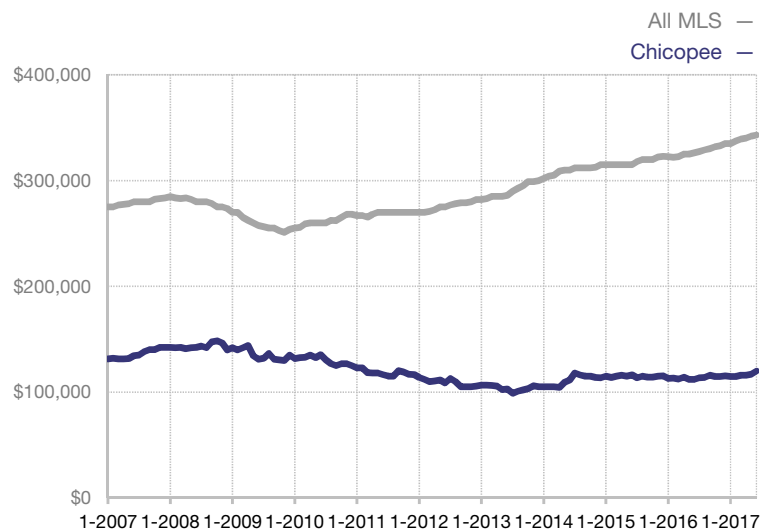
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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