

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	38	49	+ 28.9%	193	229	+ 18.7%
Closed Sales	43	62	+ 44.2%	157	188	+ 19.7%
Median Sales Price*	\$220,000	\$252,000	+ 14.5%	\$234,000	\$250,000	+ 6.8%
Inventory of Homes for Sale	97	40	- 58.8%	--	--	--
Months Supply of Inventory	3.0	1.2	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	75	50	- 33.3%	96	74	- 22.9%
Percent of Original List Price Received*	98.2%	99.6%	+ 1.4%	95.6%	97.2%	+ 1.7%
New Listings	55	41	- 25.5%	242	233	- 3.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

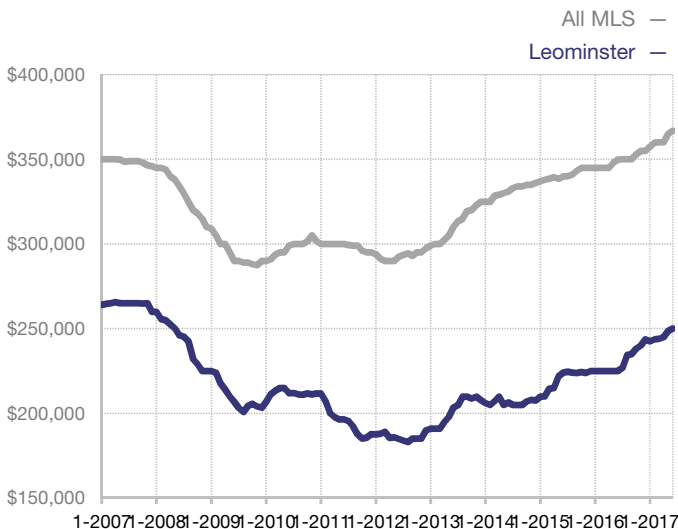
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	11	17	+ 54.5%	53	88	+ 66.0%
Closed Sales	14	20	+ 42.9%	46	69	+ 50.0%
Median Sales Price*	\$134,950	\$162,000	+ 20.0%	\$128,895	\$149,000	+ 15.6%
Inventory of Homes for Sale	27	16	- 40.7%	--	--	--
Months Supply of Inventory	3.1	1.4	- 54.8%	--	--	--
Cumulative Days on Market Until Sale	46	84	+ 82.6%	90	66	- 26.7%
Percent of Original List Price Received*	97.5%	96.9%	- 0.6%	98.0%	95.6%	- 2.4%
New Listings	9	7	- 22.2%	67	81	+ 20.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

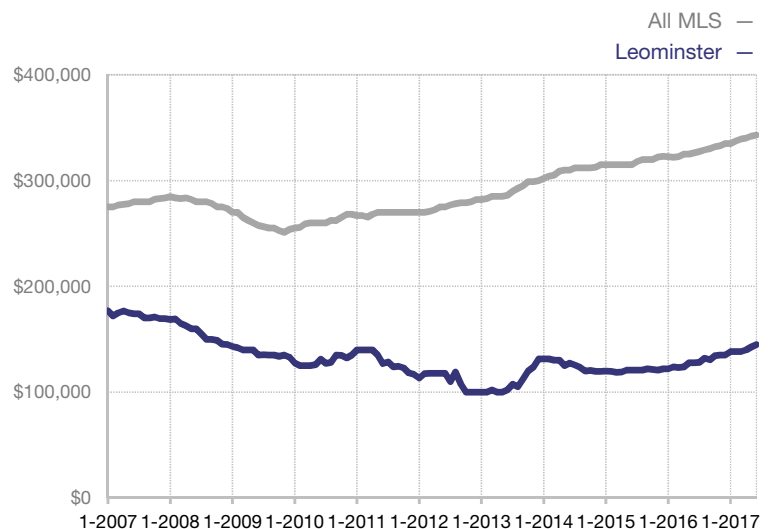
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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