

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norfolk

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	14	12	- 14.3%	92	96	+ 4.3%
Closed Sales	23	26	+ 13.0%	78	78	0.0%
Median Sales Price*	\$517,500	\$552,500	+ 6.8%	\$512,000	\$537,500	+ 5.0%
Inventory of Homes for Sale	62	44	- 29.0%	--	--	--
Months Supply of Inventory	4.6	3.3	- 28.3%	--	--	--
Cumulative Days on Market Until Sale	74	35	- 52.7%	104	71	- 31.7%
Percent of Original List Price Received*	97.7%	98.2%	+ 0.5%	96.6%	98.2%	+ 1.7%
New Listings	21	21	0.0%	127	122	- 3.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

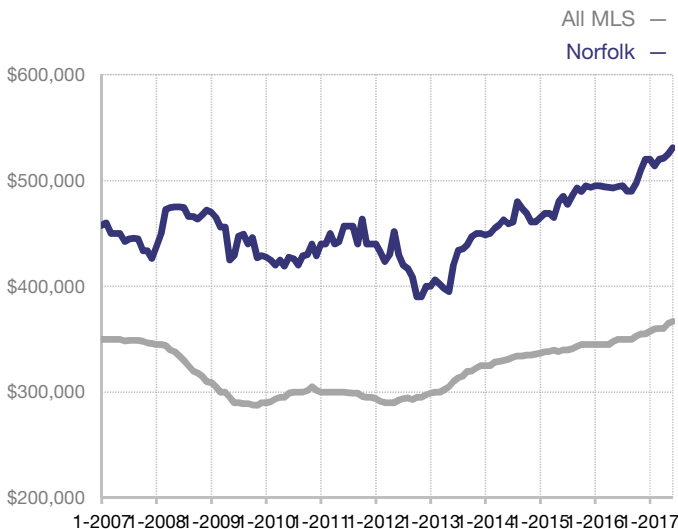
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	1	--	6	8	+ 33.3%
Closed Sales	1	1	0.0%	6	7	+ 16.7%
Median Sales Price*	\$395,000	\$479,900	+ 21.5%	\$422,500	\$459,900	+ 8.9%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	3.5	1.5	- 57.1%	--	--	--
Cumulative Days on Market Until Sale	38	72	+ 89.5%	49	28	- 42.9%
Percent of Original List Price Received*	96.4%	100.0%	+ 3.7%	95.3%	99.6%	+ 4.5%
New Listings	0	2	--	11	11	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

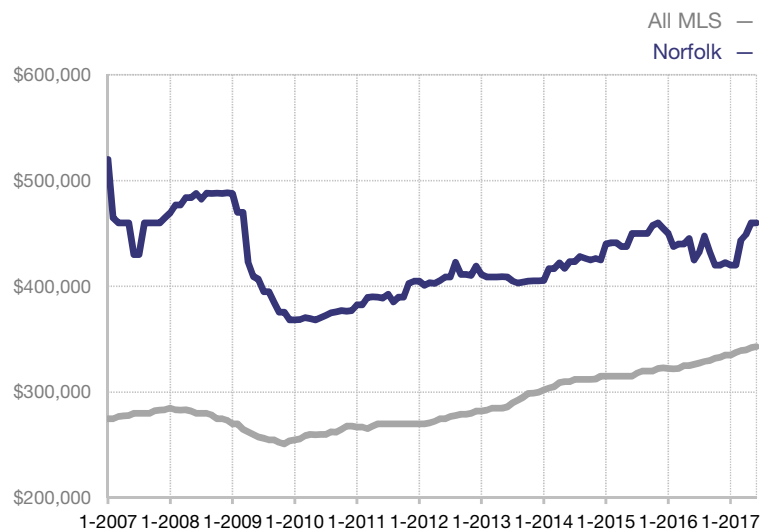
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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