

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

North Andover

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	27	34	+ 25.9%	142	134	- 5.6%
Closed Sales	37	37	0.0%	126	108	- 14.3%
Median Sales Price*	\$562,000	\$645,000	+ 14.8%	\$528,875	\$574,500	+ 8.6%
Inventory of Homes for Sale	67	52	- 22.4%	--	--	--
Months Supply of Inventory	3.0	2.6	- 13.3%	--	--	--
Cumulative Days on Market Until Sale	79	71	- 10.1%	82	61	- 25.6%
Percent of Original List Price Received*	98.2%	99.7%	+ 1.5%	97.2%	98.2%	+ 1.0%
New Listings	29	39	+ 34.5%	199	171	- 14.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

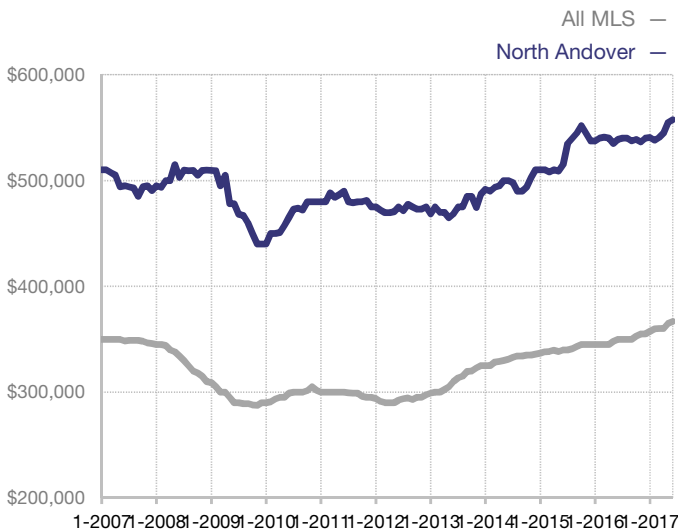
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	19	22	+ 15.8%	100	108	+ 8.0%
Closed Sales	26	19	- 26.9%	82	86	+ 4.9%
Median Sales Price*	\$255,000	\$290,000	+ 13.7%	\$236,625	\$262,500	+ 10.9%
Inventory of Homes for Sale	25	17	- 32.0%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--
Cumulative Days on Market Until Sale	55	32	- 41.8%	67	46	- 31.3%
Percent of Original List Price Received*	98.0%	100.0%	+ 2.0%	97.1%	99.7%	+ 2.7%
New Listings	23	23	0.0%	105	112	+ 6.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

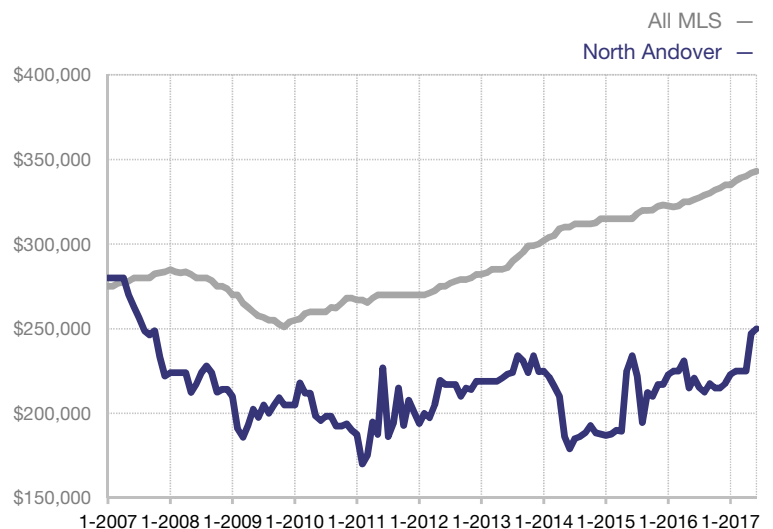
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

