

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norwell

Single-Family Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	8	14	+ 75.0%	95	82	- 13.7%
Closed Sales	24	28	+ 16.7%	69	75	+ 8.7%
Median Sales Price*	\$749,000	\$765,000	+ 2.1%	\$699,900	\$745,000	+ 6.4%
Inventory of Homes for Sale	78	58	- 25.6%	--	--	--
Months Supply of Inventory	5.6	4.1	- 26.8%	--	--	--
Cumulative Days on Market Until Sale	82	93	+ 13.4%	122	91	- 25.4%
Percent of Original List Price Received*	95.3%	97.1%	+ 1.9%	94.0%	97.1%	+ 3.3%
New Listings	23	19	- 17.4%	148	121	- 18.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

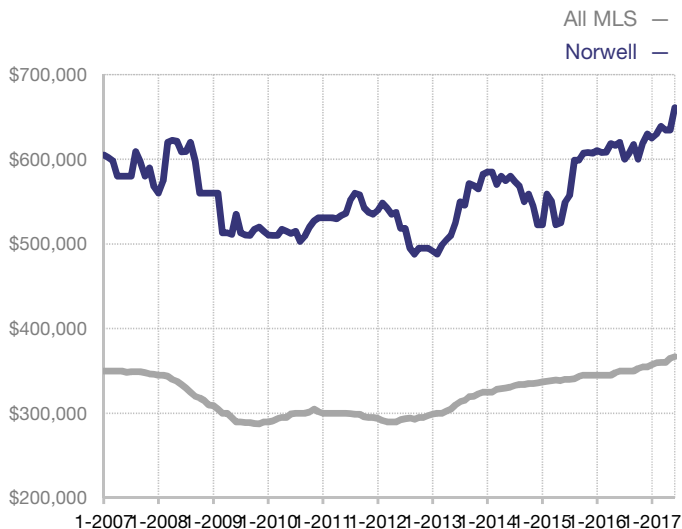
Condominium Properties

Key Metrics	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	1	0.0%	10	6	- 40.0%
Closed Sales	2	1	- 50.0%	7	6	- 14.3%
Median Sales Price*	\$365,500	\$285,000	- 22.0%	\$507,500	\$539,500	+ 6.3%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	5.5	3.8	- 30.9%	--	--	--
Cumulative Days on Market Until Sale	278	24	- 91.4%	237	198	- 16.5%
Percent of Original List Price Received*	98.8%	98.6%	- 0.2%	95.6%	97.5%	+ 2.0%
New Listings	4	0	- 100.0%	11	4	- 63.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

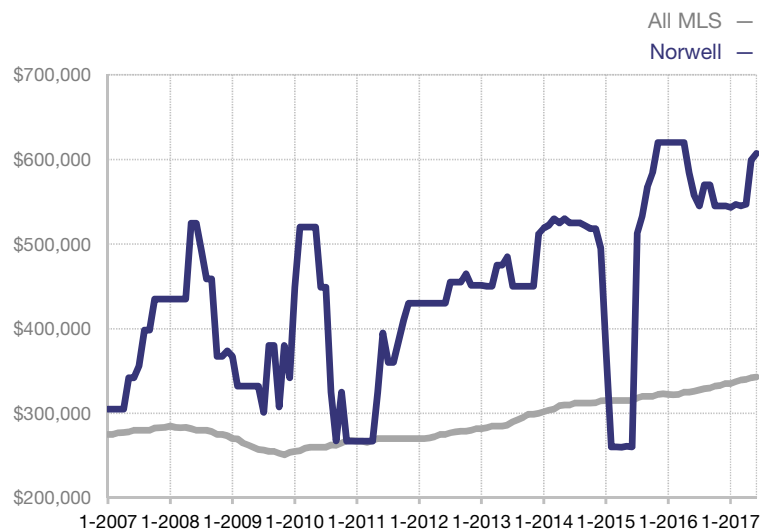
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

