

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Fall River

### Single-Family Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	25	41	+ 64.0%	218	222	+ 1.8%
Closed Sales	35	36	+ 2.9%	201	188	- 6.5%
Median Sales Price*	\$242,000	<b>\$234,950</b>	- 2.9%	\$216,000	<b>\$230,750</b>	+ 6.8%
Inventory of Homes for Sale	166	120	- 27.7%	--	--	--
Months Supply of Inventory	5.7	4.1	- 28.1%	--	--	--
Cumulative Days on Market Until Sale	113	52	- 54.0%	117	83	- 29.1%
Percent of Original List Price Received*	94.2%	101.0%	+ 7.2%	93.4%	96.2%	+ 3.0%
New Listings	54	53	- 1.9%	308	303	- 1.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

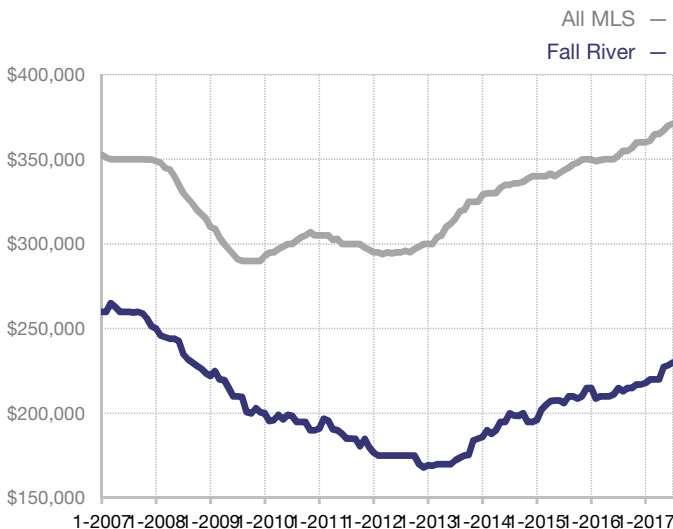
### Condominium Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	6	15	+ 150.0%	63	74	+ 17.5%
Closed Sales	13	11	- 15.4%	56	58	+ 3.6%
Median Sales Price*	\$101,000	<b>\$165,000</b>	+ 63.4%	\$106,000	<b>\$160,000</b>	+ 50.9%
Inventory of Homes for Sale	52	25	- 51.9%	--	--	--
Months Supply of Inventory	6.9	3.0	- 56.5%	--	--	--
Cumulative Days on Market Until Sale	79	91	+ 15.2%	147	120	- 18.4%
Percent of Original List Price Received*	95.7%	93.4%	- 2.4%	90.6%	93.4%	+ 3.1%
New Listings	16	11	- 31.3%	91	78	- 14.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

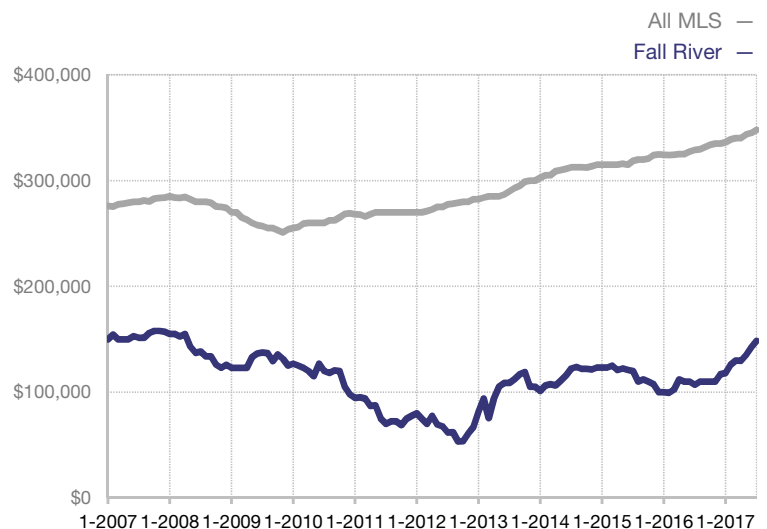
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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