

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

### Single-Family Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	18	15	- 16.7%	109	132	+ 21.1%
Closed Sales	17	24	+ 41.2%	95	117	+ 23.2%
Median Sales Price*	\$470,000	<b>\$460,000</b>	- 2.1%	\$450,000	<b>\$480,000</b>	+ 6.7%
Inventory of Homes for Sale	47	47	0.0%	--	--	--
Months Supply of Inventory	3.4	2.9	- 14.7%	--	--	--
Cumulative Days on Market Until Sale	48	31	- 35.4%	94	63	- 33.0%
Percent of Original List Price Received*	98.2%	97.7%	- 0.5%	96.3%	97.0%	+ 0.7%
New Listings	15	15	0.0%	139	163	+ 17.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

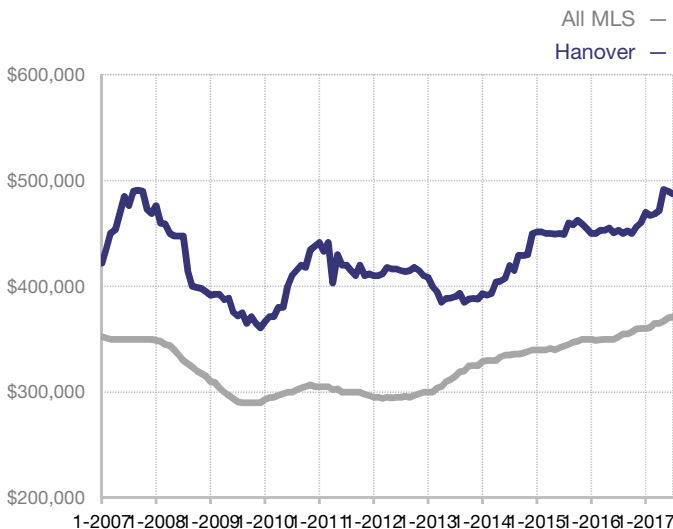
### Condominium Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	4	+ 300.0%	5	14	+ 180.0%
Closed Sales	0	4	--	3	13	+ 333.3%
Median Sales Price*	\$0	<b>\$414,950</b>	--	\$425,000	<b>\$429,900</b>	+ 1.2%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	10.0	4.2	- 58.0%	--	--	--
Cumulative Days on Market Until Sale	0	113	--	125	106	- 15.2%
Percent of Original List Price Received*	0.0%	98.0%	--	93.3%	98.4%	+ 5.5%
New Listings	3	2	- 33.3%	12	26	+ 116.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

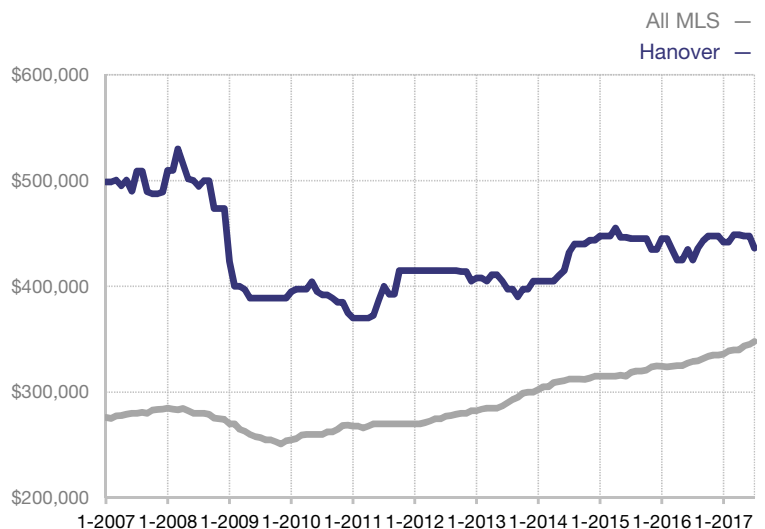
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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