

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	12	7	- 41.7%	75	74	- 1.3%
Closed Sales	16	13	- 18.8%	61	66	+ 8.2%
Median Sales Price*	\$422,750	<b>\$510,000</b>	+ 20.6%	\$385,000	<b>\$445,000</b>	+ 15.6%
Inventory of Homes for Sale	32	20	- 37.5%	--	--	--
Months Supply of Inventory	3.6	2.2	- 38.9%	--	--	--
Cumulative Days on Market Until Sale	64	31	- 51.6%	90	60	- 33.3%
Percent of Original List Price Received*	96.9%	<b>97.4%</b>	+ 0.5%	96.6%	<b>99.6%</b>	+ 3.1%
New Listings	11	12	+ 9.1%	95	93	- 2.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

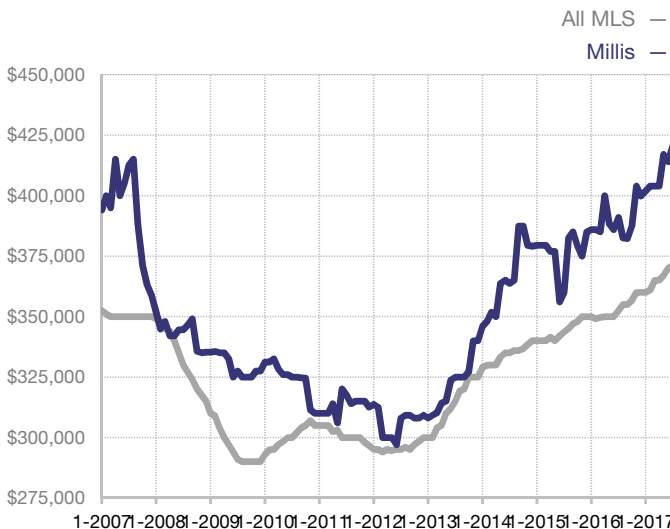
### Condominium Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	2	+ 100.0%	15	13	- 13.3%
Closed Sales	3	2	- 33.3%	15	14	- 6.7%
Median Sales Price*	\$240,000	<b>\$245,000</b>	+ 2.1%	\$236,000	<b>\$227,000</b>	- 3.8%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--
Cumulative Days on Market Until Sale	33	19	- 42.4%	88	56	- 36.4%
Percent of Original List Price Received*	99.8%	<b>103.2%</b>	+ 3.4%	98.1%	<b>98.7%</b>	+ 0.6%
New Listings	0	1	--	16	15	- 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

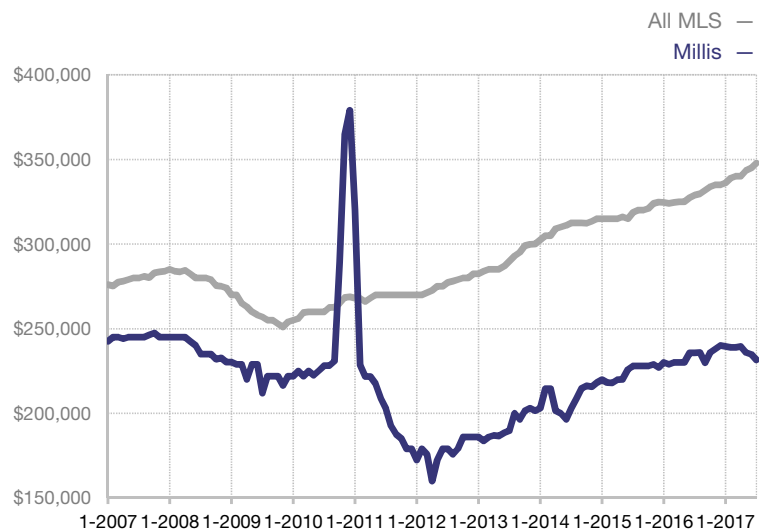
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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