

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	6	9	+ 50.0%	53	37	- 30.2%
Closed Sales	5	3	- 40.0%	52	34	- 34.6%
Median Sales Price*	\$380,000	\$350,000	- 7.9%	\$479,500	\$529,500	+ 10.4%
Inventory of Homes for Sale	86	49	- 43.0%	--	--	--
Months Supply of Inventory	12.7	7.4	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	69	44	- 36.2%	141	127	- 9.9%
Percent of Original List Price Received*	82.4%	84.3%	+ 2.3%	92.1%	90.9%	- 1.3%
New Listings	7	12	+ 71.4%	101	72	- 28.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

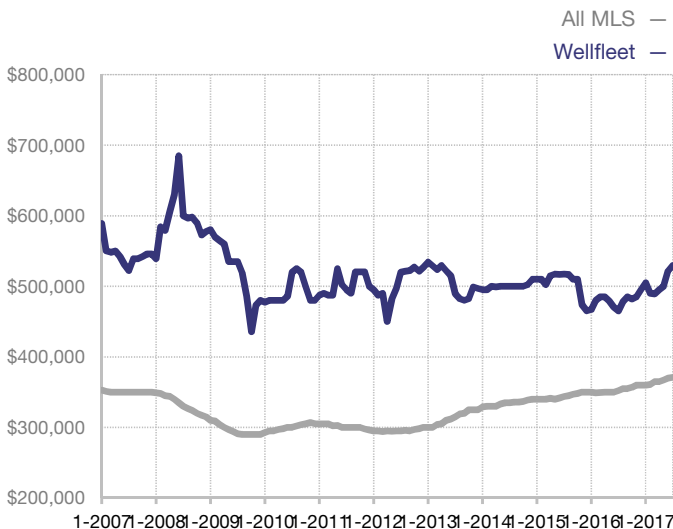
Condominium Properties

Key Metrics	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	4	+ 300.0%	6	11	+ 83.3%
Closed Sales	0	2	--	5	7	+ 40.0%
Median Sales Price*	\$0	\$262,500	--	\$139,000	\$354,000	+ 154.7%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	6.4	12.4	+ 93.8%	--	--	--
Cumulative Days on Market Until Sale	0	336	--	239	239	0.0%
Percent of Original List Price Received*	0.0%	92.1%	--	89.0%	94.4%	+ 6.1%
New Listings	0	4	--	8	17	+ 112.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

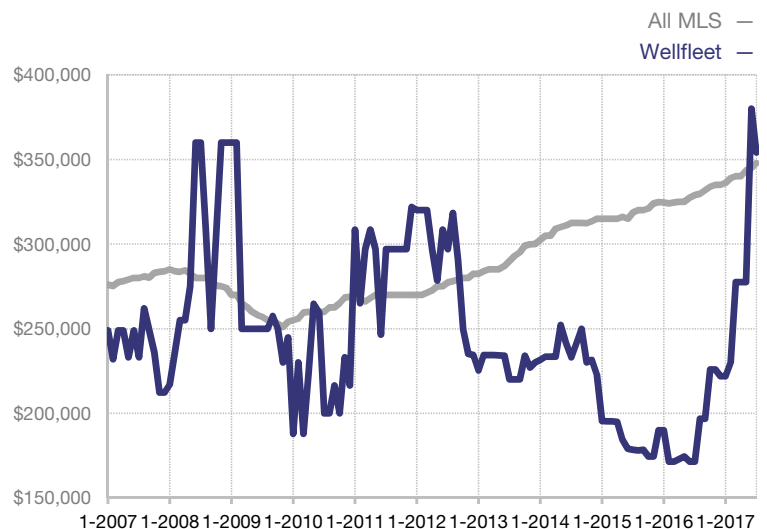
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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