

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Danvers

### Single-Family Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	23	23	0.0%	168	154	- 8.3%
Closed Sales	23	28	+ 21.7%	151	154	+ 2.0%
Median Sales Price*	\$419,900	<b>\$497,500</b>	+ 18.5%	\$416,000	<b>\$450,000</b>	+ 8.2%
Inventory of Homes for Sale	35	26	- 25.7%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--
Cumulative Days on Market Until Sale	30	35	+ 16.7%	57	44	- 22.8%
Percent of Original List Price Received*	101.0%	98.1%	- 2.9%	98.9%	98.9%	0.0%
New Listings	25	24	- 4.0%	200	175	- 12.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

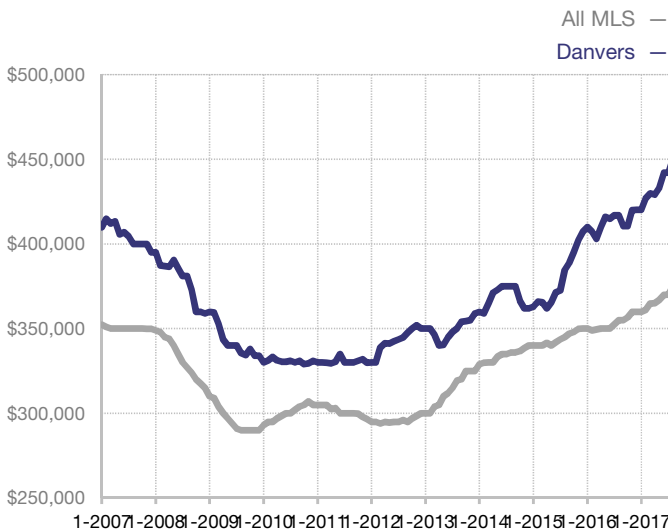
### Condominium Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	12	11	- 8.3%	88	80	- 9.1%
Closed Sales	3	10	+ 233.3%	73	72	- 1.4%
Median Sales Price*	\$248,500	<b>\$293,500</b>	+ 18.1%	\$280,000	<b>\$332,750</b>	+ 18.8%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	28	48	+ 71.4%	66	44	- 33.3%
Percent of Original List Price Received*	103.0%	100.1%	- 2.8%	98.1%	98.7%	+ 0.6%
New Listings	14	12	- 14.3%	101	85	- 15.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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