

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	15	16	+ 6.7%	156	179	+ 14.7%
Closed Sales	25	29	+ 16.0%	141	164	+ 16.3%
Median Sales Price*	\$316,000	\$321,450	+ 1.7%	\$315,000	\$320,000	+ 1.6%
Inventory of Homes for Sale	94	94	0.0%	--	--	--
Months Supply of Inventory	5.3	4.9	- 7.5%	--	--	--
Cumulative Days on Market Until Sale	71	60	- 15.5%	101	81	- 19.8%
Percent of Original List Price Received*	93.9%	95.3%	+ 1.5%	93.6%	94.7%	+ 1.2%
New Listings	30	30	0.0%	234	276	+ 17.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

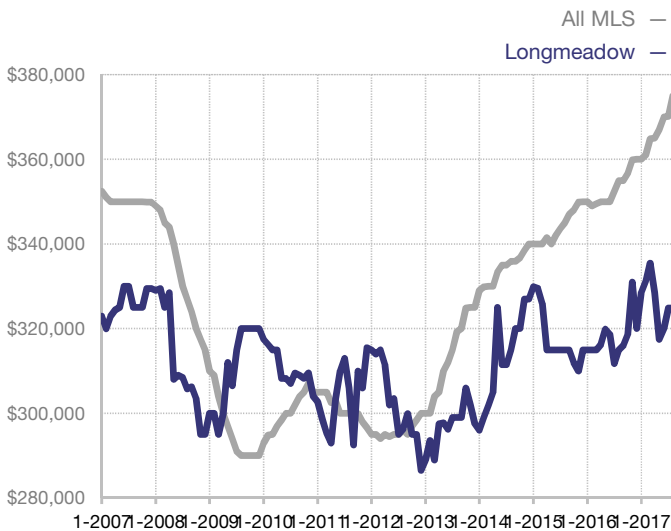
Condominium Properties

Key Metrics	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	0	--	1	1	0.0%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$272,000	\$205,000	- 24.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	56	273	+ 387.5%
Percent of Original List Price Received*	0.0%	0.0%	--	95.3%	89.2%	- 6.4%
New Listings	0	0	--	1	2	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

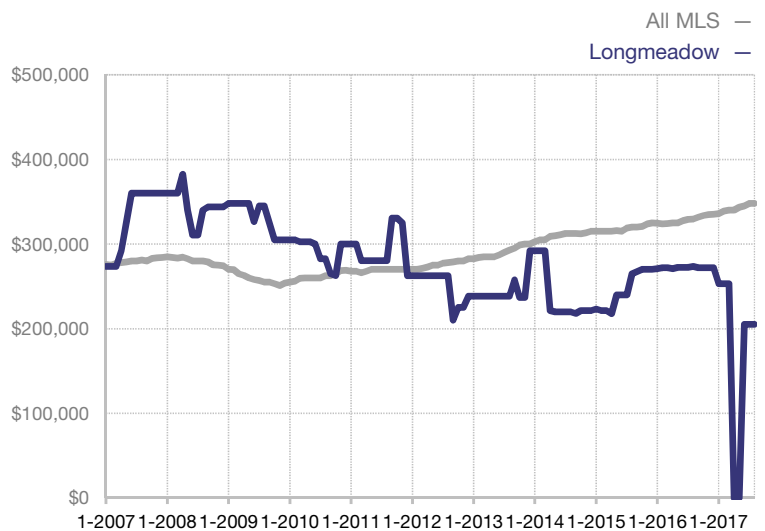
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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