Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Millville

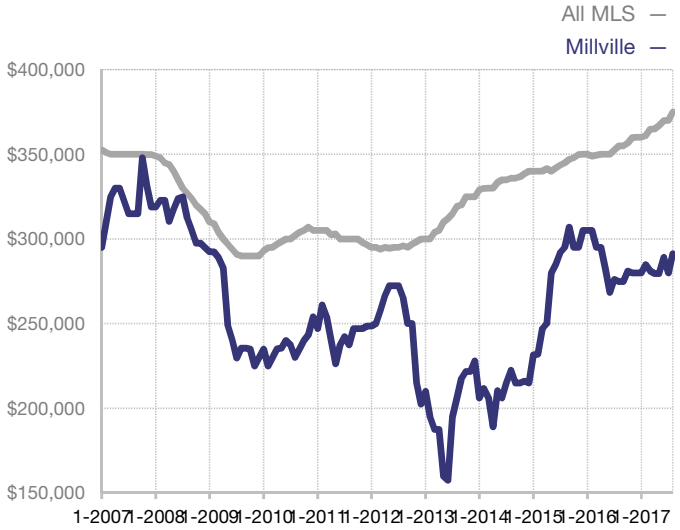
Single-Family Properties	August			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	4	**5**	+ 25.0%	32	**23**	- 28.1%
Closed Sales	3	**2**	- 33.3%	26	**19**	- 26.9%
Median Sales Price*	$274,900	**$385,500**	+ 40.2%	$277,450	**$294,000**	+ 6.0%
Inventory of Homes for Sale	8	**10**	+ 25.0%	--	--	--
Months Supply of Inventory	2.4	**3.4**	+ 41.7%	--	--	--
Cumulative Days on Market Until Sale	93	**27**	- 71.0%	116	**53**	- 54.3%
Percent of Original List Price Received*	96.5%	**100.5%**	+ 4.1%	95.1%	**100.2%**	+ 5.4%
New Listings	3	**2**	- 33.3%	37	**34**	- 8.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

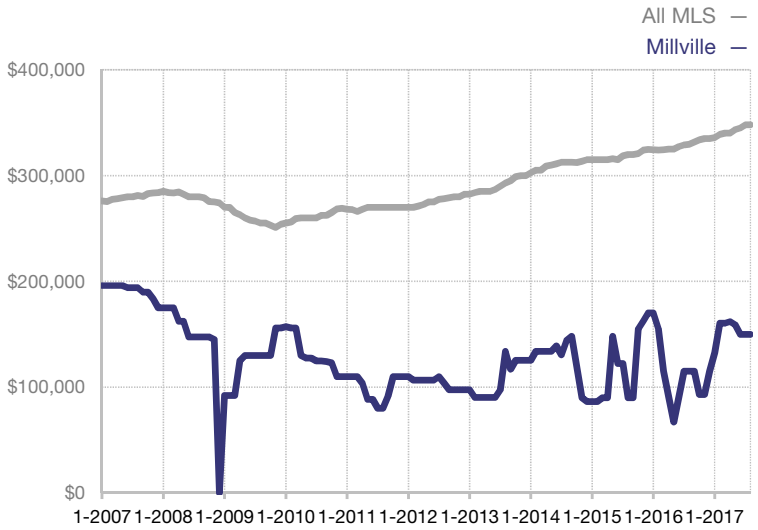
Condominium Properties	August			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	1	**1**	0.0%	7	**5**	- 28.6%
Closed Sales	0	**0**	--	7	**7**	0.0%
Median Sales Price*	$0	**$0**	--	$115,000	**$155,000**	+ 34.8%
Inventory of Homes for Sale	2	**0**	- 100.0%	--	--	--
Months Supply of Inventory	1.7	**0.0**	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	87	**56**	- 35.6%
Percent of Original List Price Received*	0.0%	**0.0%**	--	86.5%	**95.4%**	+ 10.3%
New Listings	1	**0**	- 100.0%	8	**5**	- 37.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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