

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Ashland

### Single-Family Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	16	17	+ 6.3%	111	140	+ 26.1%
Closed Sales	15	18	+ 20.0%	101	132	+ 30.7%
Median Sales Price*	\$487,000	<b>\$480,650</b>	- 1.3%	\$455,000	<b>\$442,500</b>	- 2.7%
Inventory of Homes for Sale	34	27	- 20.6%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.8%	--	--	--
Cumulative Days on Market Until Sale	43	29	- 32.6%	40	43	+ 7.5%
Percent of Original List Price Received*	94.3%	<b>98.2%</b>	+ 4.1%	97.5%	<b>99.5%</b>	+ 2.1%
New Listings	27	30	+ 11.1%	150	162	+ 8.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

Key Metrics	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	10	8	- 20.0%	132	131	- 0.8%
Closed Sales	14	19	+ 35.7%	121	126	+ 4.1%
Median Sales Price*	\$281,000	<b>\$335,000</b>	+ 19.2%	\$336,000	<b>\$362,750</b>	+ 8.0%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--
Cumulative Days on Market Until Sale	45	31	- 31.1%	50	37	- 26.0%
Percent of Original List Price Received*	99.5%	<b>102.8%</b>	+ 3.3%	99.8%	<b>101.2%</b>	+ 1.4%
New Listings	23	11	- 52.2%	154	135	- 12.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

