

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Marion

### Single-Family Properties

Key Metrics	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	6	11	+ 83.3%	79	77	- 2.5%
Closed Sales	12	5	- 58.3%	78	64	- 17.9%
Median Sales Price*	\$503,000	<b>\$699,900</b>	+ 39.1%	\$422,500	<b>\$467,750</b>	+ 10.7%
Inventory of Homes for Sale	54	83	+ 53.7%	--	--	--
Months Supply of Inventory	7.0	12.9	+ 84.3%	--	--	--
Cumulative Days on Market Until Sale	171	205	+ 19.9%	167	134	- 19.8%
Percent of Original List Price Received*	95.1%	91.4%	- 3.9%	92.6%	94.1%	+ 1.6%
New Listings	5	13	+ 160.0%	118	133	+ 12.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

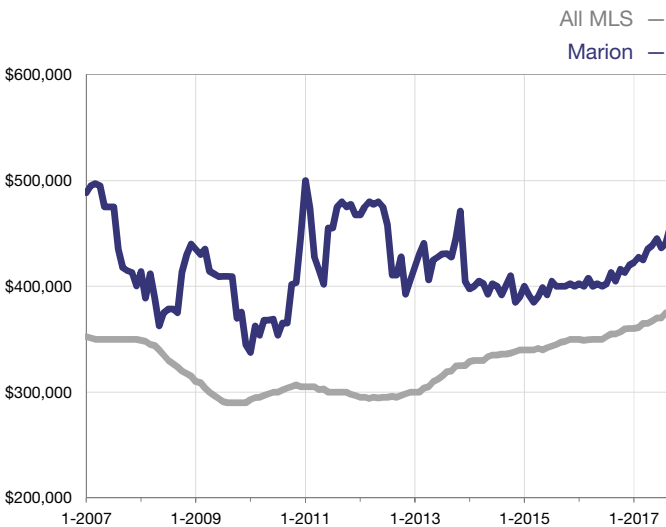
### Condominium Properties

Key Metrics	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	0	--	3	1	- 66.7%
Closed Sales	2	0	- 100.0%	4	1	- 75.0%
Median Sales Price*	\$1,014,450	<b>\$0</b>	- 100.0%	\$714,400	<b>\$599,900</b>	- 16.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	3.0	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	42	0	- 100.0%	128	707	+ 452.3%
Percent of Original List Price Received*	101.8%	0.0%	- 100.0%	100.8%	100.0%	- 0.8%
New Listings	0	0	--	2	3	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

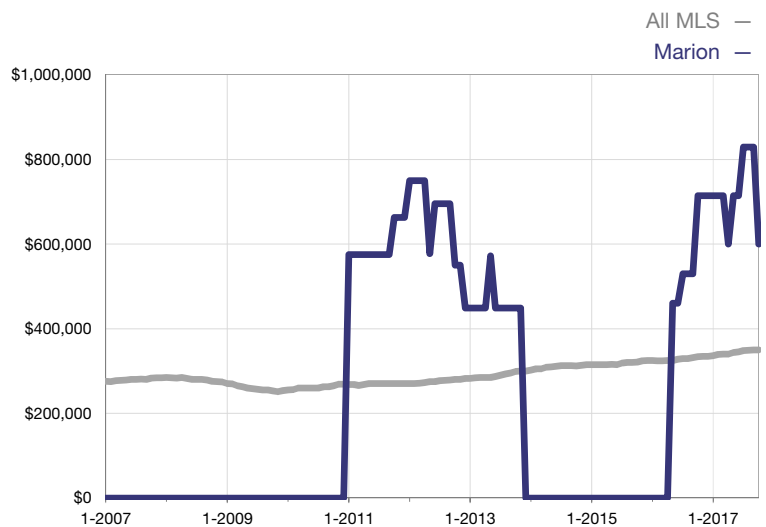
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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